

# AUDITED ANNUAL ACCOUNTS

2015-16



**NATIONAL COOPERATIVE UNION OF INDIA**

# AUDITED ANNUAL ACCOUNTS 2015-16

Statutory Auditors  
**H. M. JAIN & CO.**  
Chartered Accountants

Internal Auditors  
**V.SAHAI & TRIPATHI & CO.**  
Chartered Accountants



NATIONAL COOPERATIVE UNION OF INDIA



## AUDITED ANNUAL ACCOUNTS 2015-16

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# H.M. JAIN & CO.

## CHARTERED ACCOUNTANTS

6, Malhotra House, 2nd Floor, Opp. G.P.O., Mumbai-400001 (India)  
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**AUDITOR'S REPORT ON THE ACCOUNTS  
OF  
NATIONAL COOPERATIVE UNION OF INDIA  
3, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG  
NEW DELHI-110016**

**TO THE MEMBERS OF  
NATIONAL COOPERATIVE UNION OF INDIA**

### AUDITORS REPORT

We have audited the attached Balance Sheet of National Cooperative Union of India as at 31st March 2016 and also the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Union's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union, have been kept by the Union so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of account.
4. In our opinion, there is no material impropriety or irregularity in the expenditure or in the realisation of money due to the Multi State Cooperative Society. The step for recovery of money is required to be strengthened.

5. The Balance Sheet and Income and Expenditure Account dealt with by this report have been prepared in accordance with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India except:
- (i) In case of Education Fund and Membership fee, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.
  - (ii) Attention is drawn to Note No. 5 of Schedule-C, Part-B regarding non-confirmations/reconciliation of sundry debtors, creditors, advances for projects and other advances, account receivable and payables and deposits. **The impact of the above on the results for the year ended cannot be presently determined.**
  - (iii) The financial statements of National Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the financial statements of NCUI. However, it is the Sub-Committee of NCUI and its accounts are to be placed before Governing Council and AGM on NCUI.
6. Subject to our comments in Para 5 above and Note Nos. 1 to 13 of Schedule-C, Part-B to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- I. In case of the Balance Sheet, of the State of affairs of the Union as at 31st March 2016 and
  - II. In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

As per our separate Audit Report of even date on the consolidated accounts

for **M/s. H.M. JAIN & CO.**  
Chartered Accountants  
(FRN-103909W)

Sd/-  
H.M. JAIN  
(M. No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Balance Sheet as on 31<sup>st</sup> March, 2016

		SCHEDULE	Amt (Rs.) 2015-2016	Amt (Rs.) 2014-2015
<b>A.</b>	<b>SOURCES OF FUNDS</b>			
	Corpus Fund	<b>A-1</b>	531,680,928	402,595,845
	Education Fund	<b>A-2</b>	1,224,871,980	991,912,725
	NCUI Fund for Coop. Edu. & Training		948,280	948,280
	Ch. Brahm Prakash Memorial Fund		2,983,150	2,742,462
	Gratuity Fund	<b>A-3</b>	49,148,423	43,284,986
	Legal fund NCUI		458,593	458,593
	Staff Welfare fund as per Balance Sheet Printing Press		108,361	108,361
	Current Liabilities	<b>A-4</b>	54,266,213	30,566,086
	Advance Lease Rent		68,380,281	69,628,754
	Advance Lease Rent (Warehousing)		36,800,000	
	Reserve & Surplus		9,165,236	9,165,236
	<b>Total</b>		<b>1,978,811,446</b>	<b>1,551,411,328</b>
<b>B.</b>	<b>APPLICATION OF FUNDS</b>			
	Fixed Assets	<b>B-1</b>	68,666,444	70,548,363
	Investments	<b>B-2</b>	1,693,773,994	1,294,997,628
	Work-in-Progress/Stock-in-Trade (Printing Press)		219,367	219,367
	Grant-in-aid Recoverable		61,278,815	61,278,815
	Advances including advance to Contractor	<b>B-3</b>	75,690,215	67,133,343
	Expenses and accomodation Charges Recoverable	<b>B-4</b>	21,867,350	18,382,771
	Statutory Securities	<b>B-5</b>	1,257,835	1,257,835
	Cash and Bank Balances	<b>B-6</b>	16,029,139	9,579,112
	Imprest with various projects	<b>B-7</b>	2,904,543	2,397,311
	Income and Expenditure A/c	<b>B-8</b>	<b>37,123,745</b>	<b>25,616,784</b>
	<b>Total</b>		<b>1,978,811,446</b>	<b>1,551,411,328</b>

**Accounting Policies & Notes to Accounts, Schedule A-1 to B-8 and accounts of Printing Press, NCCE Hostel, Cooperative Education Fund form part of Balance Sheet.**

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi





## NEW DELHI-110016

for the period from 1<sup>st</sup> April to 31<sup>st</sup> March, 2016

INCOME		Amount (Rs.) (2015-2016)	Amount (Rs.) (2014-2015)
<b>Annual Subscription received from the Members Institutions on Account of :</b>			
Annual Subscription No. 9 (i)		3,223,000	8,782,500
<b>Subscription of Journals</b>			
The Cooperator	79,205		
Indian Coop. Review	49,962	129,167	256,374
<b>Income from Advertisement in Journals</b>			
The Cooperator & ICR	397,640		
Souvenir Advertisement	-	397,640	231,000
<b>Income from Intt. of Corpus Fund of the Union</b>			
FDR Accounts	31,026,538		
Saving Accounts	615,155	31,641,693	32,784,229
Grant received from Education Fund		21,392,461	5,248,692
<b>Other Receipts/Recoverables</b>			
Application Money Under RTA	-		50
Misc. receipt of Union	7,957,536		8,777,081
Receipt from Auditorium Net of Tax	5,653,338		2,128,665
Receipt from other Area	1,490,760		
NCDB Receipts	98,600		70,250
Sales of Book	42,315		22,321
Lease Rent	1,248,473		1,248,473
Consultancy A/c	-		260,000
Tender A/c	2,000	16,493,022	23,800
Prior Period Income			2,679,699
<b>Deficit for the period</b>		<b>6,212,899</b>	<b>1,610,098</b>
<b>Total</b>		<b>79,489,882</b>	<b>64,123,232</b>

As per our separate Audit Report of even date on the consolidated accounts

for M/s. H.M. JAIN & CO.  
Chartered Accountants  
(FRN-103909W)

Sd/-  
H.M. JAIN  
(M. No. 0339530)  
Partner

# NATIONAL COOPERATIVE UNION OF INDIA

## Corpus Fund

### Schedule A-1

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-2016 Amount (Rs.)
383,617,361	As per last year Balance Sheet	402,595,845
18,978,484	Contribution received from members residing in the office complex of NCUI during the year	129,085,083
<b>402,595,845</b>	<b>Total</b>	<b>531,680,928</b>

## Education fund

(Sect up under Multi-State Coop. Societies Act 1984)

### Schedule A-2

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-2016 Amount (Rs.)
846,670,341	As per last year Balance Sheet	991,912,725
139,162,032	Contribution received during the year (including unspent balance)	231,854,360
72,165,586	Interest received during the year	83,553,176
-66,085,235	Amount utilized for Education Development Programme	-82,448,280
<b>991,912,725</b>	<b>Total</b>	<b>1,224,871,980</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Gratuity Fund

### Schedule A-3

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-16 Amount (Rs.)
	<b>UNION</b>	
36,747,313	As per last year Balance Sheet	42,872,911
3,728,587	Add : Provision created during the year	3,738,198
721,139	Add : Interest received during the year	1,941,292
2,833,440	Add : Interest Accured during the year	349,596
-1,157,568	Less: Paid during the year	-262,950
<b>42,872,911</b>	<b>Total</b>	<b>48,639,047</b>
	<b>PRINTING PRESS</b>	
319,679	As per last year Balance Sheet	412,075
91,288	Add : Provision created during the year	96,580
700	Add : Interest received during the year	721
408	Add : Interest Accured during the year	-
<b>412,075</b>		<b>509,376</b>
<b>43,284,986</b>	<b>Total</b>	<b>49,148,423</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Current Liabilities

### Schedule A-4

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-16 Amount (Rs.)
1,520,291	Security Deposits refundable (Schedule A-4-1)	8,425,699
15,211,444	Other Liabilities (Schedule A-4-2)	17,049,755
64,434	Credit Balances of Project (Schedule A-4-4)	43,706
89,130	P.M. Relief Fund	89,130
207,414	ICA Tsunami Fund	207,414
248,866	Japan Disaster Fund	248,866
1,398,201	Donation from ZA-Zenchu, Japan	873,201
110,000	Uttrakhand Relief Fund	110,000
6,701,809	Payable to interest (CFCT)	6,674,240
-	Grant-in-Aid NCUI (JCT)	6,561,000
44,118	Current Liabilities (Hostel)	22,749
243,878	Current Liabilities (Printing Press)	296,686
390,657	Current Liabilities (CEF)	7,886,585
28,021	Best General Coop. Award	28,021
27,981	ICM Kannur	27,981
719,507	Outstanding (Leave Encashment)	719,507
21,000	Outstanding Liabilities (Printing)	21,000
290,635	Liabilities Childern Education Allowances	-
19,300	Employee payable (NCUI)	-
2,951,478	Sundry Creditors (Services)	4,527,966
-	Study Visi of Srilanka	42,210
-	Nepal Earth Quake Relief Fund	289,785
277,922	Sundry Creditors (Employees)	120,712
<b>30,566,086</b>	<b>Total</b>	<b>54,266,213</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
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(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Securities Refundable

#### Schedule - A-4-1

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-16 Amount (Rs.)
60,000	M/s Naresh Electricals	60,000
10,000	EMD M/s Anubhav Fire Solution	10,000
15,600	M/s B.S. Enterprises	15,600
5,000	M/s Cabution Money	5,000
8,146w	M/s Sahara India Fin. Coopn.	8,146
20,964	M/s Bavaria Fire Appliicance	20,964
12,000	M/s Darshan Construction	-
12,240	M/s Harkrishan Engg. (India)	12,240
-	M/s Miles Professional Exam	30,000
10,000	M/s. S.M. Agrawal	10,000
165,910	M/s. Unishilp Décor	165,910
3,000	M/s Mccoy Infotech Security	3,000
1,000	M/s Bisht Electricals	1,000
28,600	M/s U.K. Enterprises	28,600
3,481	M/s B. K. Enterprises	3,481
13,200	M/s Friends Deductive Security A/c	13,200
-	M/s EMD Dev Electrucaks	2,400
10,000	M/s State Organisation Builders	10,000
38,605	M/s CNBC TV	38,605
25,000	M/s S.R. Associates	-
9,958	Security A/c (unspecified)	9,958
3,000	M/s Madan Panwar	3,000
50,000	M/s Nascent Retail	50,000
5,000	M/s NIIT	5,000
58,780	M/s Royal Falcon Security Services	58,780
60,000	M/s FIIT JEE Ltd.	60,000
25,000	M/s Windsor Trading	25,000
210,000	M/s Clock Work Events (p) Ltd.	210,000
5,880	M/s Marketing Solution	5,880
34,152	M/s B. S. Enterprises	34,152
1,500	M/s Sona Cooling	1,500
2,500	M/s Volitic Engineers	2,500
5,000	M/s Nobele Engineering A/c	5,000
5,000	M/s Mincy Enterprises	5,000
17,588	M/s U.K. Enterprises	17,588
14,096	M/s Anand Timber Traders	3,080
178,791	M/s Cubra Construction Ltd.	178,791
10000	M/s H.N. Traders & Engineers	10,000
5,000	M/s Apex International	5,000
10,000	M/S EMD ALPS Security Services	10,000
-	EMD M/s Noor Hasan	-
13,000	EMD M/s Paramount Enterprises	13,000
7,000	EMD M/s Raj Kumar (Civil Work)	24,600

32,000	M/s Anubhav Fire Solouction	32,000
167,077	M/s Noor Hasan	-
27,978	M/s Paramount Engg.	27,978
16,124	M/s Raj Kumar	16,124
9,300	M/s Sai Kirpa	9,300
22,000	M/s S.R. Associates	22,000
-	M/s EMD Goel Construction & Engineers	73,674
5,000	M/s Cooler Engineers	22,046
2,960	M/s DCHFC	6,840
4,500	M/s Delhi Nagrik Sahakari Bank	4,500
5,950	M/s IFFCO Foundation	-
8,600	M/s Kendriya Bhandar	14,000
30,000	M/s Miles Professional Exam	50,000
5,000	M/s Sim Events	11,200
6,811	M/s Sushil Kumar	6,811
3,000	M/s Yuva Cooperative Society	-
-	M/s EMD Neo Stage Craft	12,000
-	M/s EMD Vandana Carpet	33,240
-	M/s Security Air Corp. Emp. T/c Society Ltd.	5,640
-	M/s Security Axis Communications	2,124,000
-	M/s Security Brijesh Kumar	3,519
-	M/s Security Dev Electrical	12,711
-	M/s Security Dharohar Shilipi Uddan Sanstha	14,800
-	M/s Security Goel Contractor & Engineering	163,250
-	M/s Security ICAI	25,895
-	M/s Security IFFCO	51,240
-	M/s Security Ishwar Singh & Bros.	54,485
-	M/s Security Jee Café Hospitality Service	150,000
-	M/s Security NAFCUB	10,350
-	M/s Security Naswiz Holiday (p) Ltd.	11,000
-	M/s Security National Fedn. Coop. Sugar Factories	1,722
-	M/s Security NCCF Ltd.	1,700
-	M/s Security NCCF (Rent)	1,215,000
-	M/s Security Neo Stage Craft	54,719
-	M/s Security Ravi Electric	7,980
-	M/s Security State Bank of India, N. Delhi	3,000,000
<b>1,520,291</b>	<b>Total</b>	<b>8,425,699</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Other Liabilities

### Schedule A-4-2

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-16 Amount (Rs.)
11,892	NCUI Coop. Education Field Project T.A./Medical	11,892
46,008	NCUI Coop. Education Field Project CPF A/c	46,008
101,531	Unpaid Salary (Project)	1,988,109
10,261	Unpaid Salary ( Head Quarter)	11,761
31,064	CPF OF NCUI	31,064
79,421	Vietnam Delegation A/c	79,421
62,484	Service Tax Payable	7,087
19,100	Income Tax payable	-
44,561	Global HRD	44,561
44,308	Labour Cess A/c	69,038
3,520	UDS NE Salary refundable	3,520
10,000	Advance Apeda (Quality Development)	10,000
66,900	Outstanding Liabilities (Audit Fees)	66,900
10,999,058	Outstanding Liabilities Project (UDS)	10,999,058
3,031,336	Outstanding Liabilities Projects (NE)	3,031,336
650,000	NCUI Printing Press Modernization Fund	650,000
<b>15,211,444</b>	<b>Total</b>	<b>17,049,755</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi



## NATIONAL COOPERATIVE UNION OF INDIA

### Sundry Creditors

#### Schedule A-4 2.1

2014-15 Amount (Rs.)	PARTICULARS	2015-16 Amount (Rs.)
184,430	M/s ALPS Security Services	244,533
160,000	M/s Anubhav Fire Solutions	244,798
1,260,207	M/s Ams Inftech	242,599
	M/s Yadav Painting Co.	30,243
186,192	M/s Apex International	27,263
-	M/s Global Marketing Co.	47,211
18,661	M/s Bahl Automobiles (India)	-
-	M/s BSES Rajdhani Power Ltd.	128,970
-	M/s Cool Ref. Engineers	72,675
	M/s Bisleri Corner	1,120
36,750	M/s Chandu Press	-
9,550	M/s Eco Pollution Engineers	-
24,812	M/s Evergree Service Station	11,344
11,550	Edun Field Proj. Berhampur	11,550
-	M/s D.M. International	68,750
	M/s Goel Construction	2,101,006
60,700	M/s Jaintax Interiors	-
261,860	M/s J. S. Enterprises	261,860
27,235	ICM, Jaipur	36,321
33,996	ICM, Nagpur	33,996
100	ICM, Bhopal	100
-	M/s Rajiv Gandhi Coop. Trg. Centre, Portblair	61,507
-	M/s Kishori lal	2,900
-	M/s Imprianerie	9,050
-	M/s. H.N. Traders & Engineers	15,621
-	M/s Jee Café Hospitality	253,873
-	M/s Paramount Engineers	15,485
9,000	M/s Mincy Enterprises	9,000
207,635	M/s Trans World Travel	-
22,825	M/s Ropar Tourist Corporation	28,300
201,510	M/s S.R. Associates	10,760
27,191	M/s Zion Digital Technologies (P) Ltd.	-
23,250	M/s Saikripa Engineers	29,250
15,125	M/s RICM, Kalyanai	-
240	M/s Manoj Flower	-
-	M/s Ramesh Kumar	6,150
1,250	M/s NeelKanth Printers	-
600	M/s ICM Hyderabad	600
42,590	M/s V. Sahai Tripathi & Co.	76,833
-	M/s Swati Communication	156,000
35,470	M/s RICM Bengaluru (Karnataka)	37,011
-	M/s. Indian Cooperative.Com	20,000

88,749	M/s U.K. Enterprises	114,873
-	M/s Harish News Paper Supplier	3,443
-	M/s Udaybhansinghji RICM, Gandhinagar	44,050
-	M/s Nobel Engineers	15,556
-	M/s Sim Events	50,609
-	M/s Mittal File Manufacturing Co.	2,756
-	Sh. Amresh Kamat	400
-	Sh. Deepak	750
-	Sh. Dharampal	588
-	Sh. Hardyal Singh	1,551
-	Sh. Itwari Lal	563
-	Sh. Khursheed Alam	15,000
-	Sh. Malkit Singh	842
-	Sh. Ram Kumar	550
-	Smt. Rani Chaubey	15,000
-	Smt. Ravina	15,000
-	Sh. Sunil Kumar	450
-	Sh. Vijay Ranjan Pandey	15,000
-	Sh. Radhey Shyam	681
30,000	Sh. Gulab Singh Azad	30,000
-	Sh. Mohsin Warsi	413
30,000	Sh. Amit kumar Sexana	-
30,000	Sh. Rasbihari Nath Tiwari	-
30,000	Sh. H.P. Gemini	-
50,000	Sh. V.P. Singh	-
107,922	Sh. Shyam Singh Negi	-
-	Smt. Anita Panda (Aska)	2,309
-	Smt. Indua Rekha Panda (Aska)	934
-	Smt. Suman Shri (cuttack)	1,498
-	Sh. Anil Kumar	510
-	Sh. K.N. Sinha	473
-	Sh. K.R. Siradkar, Goa (Proj)	18,200
<b>3,229,400</b>	<b>Total</b>	<b>4,648,678</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25.07.2016  
 Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Sundry Creditors**

**Schedule A-4-4**

**Details of Running Accounts of the various projects  
(Credit Balance)**

2014-15 Amount (Rs.)	PARTICULARS	STATION	2015-16 Amount (Rs.)
2,996	NCUI Coop. Edun. Field Project	Dehradun	2,996
36,204	NCUI Coop. Edun. Field Project	Gulbarga	27,779
6,336	NCUI Coop. Edun. Field Project	Hamirpur	
3,389	NCUI Coop. Edun. Field Project	Raghogarh	
15,509	NCUI Coop. Edun. Field Project	Bishnupur (Thaibal)	12,931
<b>64,434</b>	<b>Total</b>		<b>43,706</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Fixed Assets

### Schedule B-1

2014-2015 Amount (Rs.)	DETAIL OF SCHEDULES	2015-2016 Amount (Rs.)
68,843,920	Fixed Assets of NCUI (Schedule B-1a)	66,681,385
98,047	Fixed Assets of NCUI Printing Press	83,431
1,581,689	Fixed Assets of NCUI Hostel	1,680,006
24,706	Fixed Assets of Coop. Education Fund	221,622
<b>70,548,363</b>	<b>Total</b>	<b>68,666,444</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Schedule of Fixed Assets for the Year 2015-16

#### Schedule B-1a

Figures in Rs.

Sl. No.	FIXED ASSETS	Dep. Rate %	GROSS BLOCK		DEPRECIATION/AMORTISATION			NET BLOCK	
			Balance as on 31.03.15	Additions	Balance as on 31.03.16	During the year	Balance as on 31.03.16	Balance as on 31.03.16	Balance as on 31.03.16
1	Lease Land		547,942		547,942			547,942	547,942
	i.) Lease Land at NOIDA		11,189,930	-	11,189,930	124,333	124,333	10,941,264	11,065,597
	ii) Boundary Wall in Noida	1.63	1,142,697	-	1,142,697	74,504	18,626	1,049,567	1,068,193
2	Building Phase-I & II	1.63	48,003,840	-	48,003,840	9,063,528	782,463	38,157,850	38,940,313
3	Furniture & Fixture	6.33	4,201,050	8,500	4,209,550	2,697,361	266,465	1,245,724	1,503,689
4	Plant & Machinery	4.75	31,823,474		31,823,474	17,303,118	1,511,615	13,008,741	14,520,356
5	Office Equipment	4.75	1,743,399	94,405	1,837,804	545,568	87,296	1,204,940	1,197,831
6	Vehicles	20.00	1,169,499	949,070	2,118,569	1,169,499	423,714	525,356	
7	Books		13,601		13,601	13,601		-	-
8	Other dead stocks	4.75	11,904,777		11,904,777	11,904,777	-	11,904,777	-
	<b>Total</b>		<b>111,740,209</b>	<b>1,051,975</b>	<b>112,792,184</b>	<b>42,896,289</b>	<b>3,214,510</b>	<b>66,681,385</b>	<b>68,843,920</b>

NOTE : I. Gross Block of fixed assets does not include Rs. 23.29 Lacs (previous year Rs. 15.01 Lacs) and Rs. 24.28 Lacs (previous year Rs. 22.36 Lacs on account of fixed assets relating to UDS and NE states respectively, which were acquired out of Government Grants).

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Investments

### Schedule B-2

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	Amount (Rs.)	2015-16 Amount (Rs.)
	<b>A. CORPUS FUND INVESTMENT</b>		
1,295,282	Delhi State Coop. Bank - S/A-24	1,060,641	
87,500,000	Bond Reserve Bank of India	87,500,000	
79,872,174	<b>Public Sector Banks</b>	77,727,361	
137,000,000	<b>Govt. Financial Institutions</b>	157,000,000	
24,608,050	<b>Cooperative Banks</b>	24,608,050	
10,495,697	Add : Accrued Interest as on 31st March 2016	2,257,711	<b>350,153,763</b>
<b>340,771,203</b>			
	<b>B. GRATUITY FUND</b>		
1,039,974	Delhi State Coop. Bank S/A 26	2,014,692	
6,577,753	<b>Public Sector Banks</b>	7,272,319	
24,559,308	<b>Govt. Financial Institutions</b>	30,011,166	
2,712,719	<b>Cooperative Banks</b>	2,712,719	
4,165,164	Add : Accrued Interest as on 31st March 2016	634,596	<b>42,645,492</b>
<b>39,054,918</b>			
	<b>Gratuity Fund for Printing Press</b>		
66,265	<b>Cooperative Banks</b>	6,6265	
408	Add : Accrued Interest as on 31st March 2016	408	<b>66,673</b>
<b>66,673</b>			
	<b>C. EDUCATION FUND</b>		
42,193	Delhi State Coop. Bank - S/b 81	31,964	
14,020,690	State Bank of Patiala S/A No. 5652720	8,306,734	
	Indusind Bank	82,572	
87,500,000	RBI Bond		
352,125,737	<b>Public Sector Banks</b>	253,543,153	
281,900,000	<b>Govt. Financial Institutions</b>	771,050,000	
71,827,300	<b>Cooperative Banks</b>	101,827,300	
12,152,876	Cheque in Hand		
80,585,247	Add : Accrued Interest as on 31st March 2016	9,584,946	<b>1,144,426,669</b>
<b>900,154,043</b>			

	<b>D.</b>	<b>NCUI FUND FOR COOPERATIVE EDUCATION &amp; TRAINING</b>		
50,360		Saving A/c No. 151 with Delhi State Coop. Banks	52,379	
1,363,893		<b>Public Sector Banks</b>	1,493,037	
84,793		Add : Accured Interest as on 31st March 2016	86,779	<b>1,632,195</b>
<b>1,499,046</b>				
	<b>E.</b>	<b>(CH. BRAHM PERKASH MEMORIAL FUND)</b>		
2,569,582		Public Sector Banks	2,855,856	
115,402		Add : Accured Interest as on 31st March 2016	69,816	<b>2,925,672</b>
<b>2,684,984</b>				
	<b>F.</b>	<b>LEGAL FUND NCUI</b>		
625,482		<b>Cooperative Banks</b>	676,146	
28,224		Add : Accured Interest as on 31st March 2016	27,268	<b>703,414</b>
<b>653,706</b>				
	<b>G.</b>	<b>OTHER INVESTMENTS</b>		
500,500		Share Capital ( COBI )	500,500	
25,000		Share Capital ( NAFFAC )	25,000	
3,000		FDR SBP (Pledged with Post office)	3,000	
9,000,000		FDR with SBP NCUI Fund	12,000,000	<b>12,528,500</b>
<b>9,528,500</b>				
	<b>H.</b>	<b>UNION SAVING A/C</b>		
26,146		Delhi State Coop. Bank S/A No. 82	27,194	
418,178		State Bank of Patiala S/A No. 5612	138,512,000	<b>138,539,193</b>
<b>444,323</b>				
	<b>I.</b>	<b>NCUI INVESTMENT</b>		
138,529		FDR with SBP NCUI For Gurantee)	138,529	
1,703		Add : Accured Interest as on 31st March 2016	13,894	<b>152,423</b>
<b>140,232</b>				
<b>1,294,997,628</b>		<b>Total</b>		<b>1,693,773,994</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25.07.2016  
 Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Loan and Advances Recoverable**

**Schedule B-3**

2014-2015 (Rs.)	PARTICULARS	Amount (Rs.)	2015-2016 (Rs.)
<b>1</b>	<b>STAFF ADVANCES</b>		
73,658	House Building Advances	-	
18,000	Motor Car Advances	-	
-	Computer Advance	5,000	
679,422	Other Advances of staffs	957,991	<b>962,991</b>
<b>2</b>	<b>Others</b>		
17,868	Adv Famous Caterers A/c	17,868	
1,525,000	Adv Space Furniture system	-	
37,584	Adv Bhardwaj Bhardwaj & Associates	37,584	
315,000	Adv Darshan Construction	-	
35,000	Adv Gopala Benu Kumar, Advocate	35,000	
10,000	Adv ICM Bhubneshwar	10,000	
12,741,837	Tax Deduct at Source by others	15,303,315	
-	Income Tax Recoverable	1,849	
10,000	Adv Manmohan Singh (Imphal)	10,000	
855	Adv Om Law Book House	855	
-	Adv Bankers Institute of R. Dev., Lucknow	6,000	
-	Adv B. Benu Kumar	20,000	
-	Service Tax Recoverable	4,433	
-	Adv DNS RICM Patna	200,000	
-	Adv Goel Construction Engineers	1,500,000	
-	Adv I 9 Media	1,872	
-	Adv Raj Kumar	350,000	
-	Adv Santosh Kohli, Advocate	11,950	
-	Adv The Ashok, New Delhi	100,000	
-	Adv Vandana Carpets	1,200,000	



-	Adv NNS Events Exhibition Pvt. Ltd.	100,000	-
9,790,211	Tax Deduct at Source by others (CEF)	11,953,696	-
6,758	TDS Recoverable (Printing Press)	6,758	-
51,377	Prepaid Expenses (Hostel)	51,893	-
3,889	GIS Recoverable	3,928	-
-	Recoverabe from CEF (Auditorium)	7,000,000	-
53,198	Recoverable High Power Committee Exp.	53,198	-
65,986	Recoverable from JCT	65,986	-
26,455	T.A./D.A. from GC Members	26,455	-
-	Recoverable from NAFSCOB, Mumbai	80,791	-
-	Axis (Auditorium Booking Recoverable)	850,782	-
-	Axis Coomunication (AMC Charges)	229,609	-
30,337	Recoverable Diya Deep International	30,337	<b>39,264,159</b>
1,358,967	<b>Sundry Debtors (Printing Press)</b>	1,358,967	-
-216,279	Less provision	-216,279	<b>1,142,688</b>
40,418,457	Grants given to Unions etc. but bill yet to be adjusted	34,240,614	<b>34,240,614</b>
79,763	East Zone Calcutta	79,763	<b>79,763</b>
<b>67,133,343</b>	Total		<b>75,690,215</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Expenses Recoverable

### Schedule B-4

2014-2015 Amount (Rs.)	PARTICULARS	2015-2016 Amount (Rs.)
306,945	NCCT Water and Electricity	777,254
456,653	TRIFED Water and Electricity	455,310
2,354,678	NHEC Water and Electricity	2,563,065
158,964	APEDA Water and Electricity	222,106
115,502	SFAC Water and Electricity	135,209
297,479	NBCFDC Water and Electricity	298,422
4,705,513	SARVAM Water and Electricity	4,705,513
1,666	DSCB Electricity	3,511
-	Axis Communication Water and Electricity	329,991
-	SBI Water and Electricity	3,229
430,315	APEDA Common Services	801,846
2,836,841	NCCT Common Services	60,000
2,553,850	NHEC Common Services	2,866,750
759,749	TRIFED Common Service	474,241
554,618	NBCFDC Common Service	378,673
1,218,834	NCUI Printing Press Common Services	1,218,834
225,837	DSCB Building Accommodation	225,837
10,000	APEDA Lease Rent	-
57,816	NAFFAC Building Accommodation	57,816
5,991,917	NBCFDC Building Accommodation	6,576,788
3,393,640	NHEC Building Accommodation	4,134,400
13,000	SFAC Lease Rent	-
16,907,520	TRIFED Building Accommodation	4,536,000
-24,968,565	Provision for doubtful recoveries (Accommodation)	-8,957,445
<b>18,382,771</b>	<b>Total</b>	<b>21,867,350</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Securities Recoverable**

**Schedule B-5**

2014-15 Amount (Rs.)	DETAIL OF SCHEDULES	2015-16 Amount (Rs.)
1,195,200	D.E.S.U.	1,195,200
10,000	Evergreen Service Station	10,000
900	Post Office (The Cooperator)	900
225	M.C.D.	225
18,500	E.P.B.X.	18,500
5,000	Mobile Phone of Office	5,000
5,000	Bharti Airtel Ltd.	5,000
1,250	Airtel Ltd.	1,250
7,760	D.E.S.U. (Printing Press)	7,760
500	Sales Tax (Printing Press)	500
1,000	IFFCO(Printing Press)	1,000
6,500	Advance to Ex-Employee (Printing Press)	6,500
5,000	NCDC	5,000
1,000	MTNL (CEF)	1,000
<b>1,257,835</b>	<b>Total</b>	<b>1,257,835</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

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Chartered Accountants  
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Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Cash and Bank Balance

### Schedule B-6

2014-15 Amt. (Rs.)	PARTICULARS	2015-16 Amt. (Rs.)	Amount (Rs.)
	<b>Cash in hand</b>		
178,000	(a) NCUI Office	3,80,086	
5,892.00	(b) NCUI Printing Press	195	
21,045.00	c) NCUI Hostel	18,211	
-	(d) Education Fund	-	<b>3,98,492</b>
	<b>Postage and Franking Machine</b>		
6,545	(a) Stamps	5,483	
133,079	(a) Franking Machine	1,57,394	<b>1,62,877</b>
	<b>Bank Balances</b>		
573,236	State Bank of Patiala,S/B-65129759243	2,86,121	
1,459,169	State Bank of Patiala, C/A 6781 (Hauz Khas Branch)	29,31,920	
2,066,476	State Bank of Patiala, S/B No. 5652719 (Hauz Khas Branch)	90,40,377	
3,188,812	Delhi State Coop. Bank A/c No. 1 (Hauz Khas Branch)	10,81,834	
209,291	Syndicate Bank, Green Park Branch S/B No. 11982	2,17,770	
117,709.00	Delhi State Coop. Bank C/A-5 (Printing Press)	86,868	
17,986.00	Delhi State Coop. Bank C/A-147 (Printing Press)	18,707	
231,183.00	Delhi State Coop. Bank S/B- 99 A/c (NCUI Hostel)	68,567	
27,224	HDFC Bank - 0467111000041	-	
1,153,775	HDFC Bank-SB-50100084003912	15,97,439	
189,690	Corporation Bank-8106	1,38,167	<b>1,54,67,770</b>
<b>95,79,112</b>	<b>Grand Total</b>		<b>1,60,29,139</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Imprest of Various Projects

#### Schedule B-7

2014-2015 Amount (Rs.)	PARTICULARS	STATION	2015-2016 Amount (Rs.)
69,412	Education Field Project	Calcutta	69,412
38,514	Education Field Project	Ahmedabad	58,164
34,271	Education Field Project	Anantnag/Srinagar	23,473
14,755	Education Field Project	Arrah	16,261
30,550	Education Field Project	Aska (Berhampur)	39,766
8,085	Education Field Project	Baghapt	11,755
47,893	Education Field Project	Bhatinda (Abohar)	67,893
56,471	Education Field Project	Bhopal	76,471
11,229	Education Field Project	Cuttack	12,682
31,015	Education Field Project	Deoria	39,975
31,033	Education Field Project	Fatehpur	30,114
12,929	Education Field Project	Goa Panji (Ponda)	12,929
5,924	Education Field Project	Hazipur (Vaishali)	11,142
13,905	Education Field Project	Jalandhar (Hoshiarpur)	4,25,882
30,266	Education Field Project	Jarora/Ratlam	38,033
424,858	Education Field Project	Jhansi	4,35,824
25,779	Education Field Project	Jhunjhunu (Sikar)	27,131
176,650	Education Field Project	Jodhpur	1,96,650
23,661	Education Field Project	Khurda/Orissa	27,917
13,055	Education Field Project	Lalgudi	13,055
22,680	Education Field Project	Mandi/Bilaspur	29,439
5,821	Education Field Project	Musafirkhana/Amethi	2,979
78,106	Education Field Project	Nahan (Solan) Hamirpur	84,418
65,808	Education Field Project	Pilibhit	85,808
20,359	Education Field Project	Rajouri (Poonch) Jammu	20,130
898	Education Field Project	Portblair (A&N)	5,368
	Education Field Project	Raghogarh	282
37,587	Education Field Project	Raiganj/Malda	57,587
64,312	Education Field Project	Raipur	60,482
30,787	Education Field Project	Sawai Modhapur (Dausa)	50,787
126,541	Education Field Project	Shimoga	1,28,130

36,865	Education Field Project	Surinder Ngr/Gujarat	56,865
222,704	Education Field Project	Thiruvananthapuram	28,163
33,978	Education Field Project	Ujjain	44,552
16,385	Education Field Project	Unnao	23,127
173,657	Education Field Project	Vijayawada	1,93,657
83,605	Education Field Project	Aizwal	84,688
38,934	Education Field Project	Imphal/Manipur	42,498
14,728	Education Field Project	Jorhat	23,424
80,294	Education Field Project	Khohima	94,914
36,286	Education Field Project	Kamrup/Guwahati	33,987
75,848	Education Field Project	Mangalabari/W. Sikkim	75,848
30,872	Education Field Project	Shillong/Meghalaya	42,880
<b>23,97,311</b>	<b>Total</b>		<b>29,04,543</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

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**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Receipt & Payment account of Member Education Programme Approved Activities for the year ended 31st March 2016

Annexure A

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)	Amt. (Rs.)
A. NCUI Share of Total Expenditure (Excluding Non Recurring Dead Stock)	4,21,69,432	(i) Monitoring of Cooperative Education Programme (ii) Cooperative Education for Women & Youth (iii) International Cooperative Relation (iv) General Cooperative Policy and Programme (v) Computer Data Bank & IT		1,810,639 2,037,375 2,414,633 558,524 3,493,438
B. Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	1,21,22,000	(vi) Guidance for Agricultural Cooperaive (vii) General Promitoional Activities and Libaray & Audio Visual (viii) Cooperative Publicity and Public Relation (ix) Hindi Cell (x) International Cooperative Trade Cell (xi) Legal Expenditure		1,573,362 1,159,496 3,714,401 477,549 1,961,860 212,500 <b>19,413,777</b>
<b>COMMON SERVICES</b>				
		(i) CE and his office staff (ii) Administration (iii) Finance and Accounts (iii) Coordination (iv) Main. Of Vehicle and Running Exp. (v) Maintance of Building (vi) Water, Electricity and Lease of Land (vii) Telephone and Trunk Calls & Postage (viii) Stationary and Printing (ix) Contingencies (x) Repair & Renewal	9,178,600 14,589,265 4,201,253 929,529 341,559 2,141,716 2,187,088 256,905 335,867 390,782 325,091	34,877,655 <b>54,291,432</b>
<b>Total</b>	<b>54,291,432</b>	<b>Total Expenditure</b>		<b>54,291,432</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

As per our separate Audit Report of even date on the consolidated accounts

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Receipt & Payment account of Member Education Programme Cooperative Education Field Projects for the year ended 31<sup>st</sup> March 2016

Annexure - B

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)	Amt. (Rs.)
		<b>Excess of Payment over Receipt for the year 2014-15</b>		61,278,814
Expenditure met from Cooperative Education Fund	12,102,155	Salary of project Staff, F.T.A., CPF contribution, Medical, Gratuity and rent for Project etc.	28,598,640	
B. Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	17,670,000	Contingencies	296,919	
Excess of Expenditure/Payments over-grant received	61,278,814	Travelling Allowances	679,707	
<b>Total</b>	<b>91,050,969</b>	<b>Total</b>	<b>91,050,969</b>	<b>91,050,969</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi



## NATIONAL COOPERATIVE UNION OF INDIA

### Receipt & Payment account of Member Education Programme Cooperative Education Field Project in the North-Eastern Region Including Sikkim for the year ended 31<sup>st</sup> March, 2016

Annexure N-1

RECEIPTS	Amt. (Rs.)	PAYMENTS	Amt. (Rs.)	Amt. (Rs.)
Total Grant-in-Aid received from the Ministry of Agriculture, & Farmers Welfare, Deptt. of Agriculture, Cooperation & Farmers Welfare, Krishi Bhawan, New Delhi	40,68,000	<b>Excess of Payment over Receipt for the year 2014-15</b>		
Excess of Exp./Payment over-grant received met by CEF temporary	22,19,480	1. Salary of project Staff, F.T.A., CPF contribution, Medical, Gratuity and rent for Project etc.	62,02,271	
		2. Stationery/Postage	84,506	
		3. Contingencies	703	62,87,480
<b>Total</b>	<b>62,87,480</b>	<b>Total</b>		<b>62,87,480</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25.07.2016  
Place : New Delhi

## NATIONAL COOPERATIVE PRINTING PRESS

### Balance Sheet as on 31<sup>st</sup> March 2016

2014-2015 Amount (Rs.)	LIABILITIES	Amount	2015-2016 Amount (Rs.)
	<b>To Grauity Fund</b>		
319,679	As per Last year Balance Sheet	412,075	
91,288	Add: During the year	96,580	
-	Less: Paid during the year	-	
700	Add: Intt. Received on Gratuity S/A	721	
408	Add: Accrued Interest on FDRs	-	509,376
412,075			
	<b>Revolving Fund</b>		
260,000	As per last year Balance Sheet		260,000
	<b>Staff Welfare Fund</b>		
108,361	Opening Balance	108,361	
-	Add: Recovery & Intt. Earned during the year	-	108,361
	<b>Unsecured Loan</b>		
150,000	National Cooperative Union of India		150,000
	<b>Current Liabilities &amp; Provisions</b>		
-	Sundry Creditors	-	
-	Gratuity Payable	-	
-	Bonus Payable	-	
-	VAT Payable	-	
-	Telephone Payable	-	
43,647	Salary / Wages unpaid	43,647	
-	Work Contract Tax Payable	-	
-	EPF Employees Payable A/c	34,034	
-	EPF Employers Payable A/c	15,917	
69,674	Khyaki Dutt Payable	69,674	
31,011	Kishan Chand Payable	31,011	
24,765	Darab Singh Payable	24,765	
29,654	Subhash Chand Payable	29,654	
44,384	Netram Payable	44,384	
-	Medical Allwance Payable	800	
-	Food Subsidy Payable	300	
743	Expenses Payable	-	
-	Legal Expenditure Payable	2,500	
-	Outstanding Liabilities	-	296,686
243,878			
	National Cooperative Union of India		
11,148,363	Imprest Account		13,028,429
<b>12,322,677</b>	<b>Total</b>		<b>14,352,852</b>
	<b>ASSETS</b>		
	<b>Fixed Assets</b>		
98,047	As per Schedule attached		83,431
	<b>Investment</b>		
66,265	FDR with DSC Bank (Gratuity)	66,265	
		-	66,265

	<b>Current Assets Loan &amp; Advances</b>		
1,358,967	Sundry Debtors	1,358,967	
	More than six months	-	
	Less than six months	-	
216,279	Less: Provison for Bad Debts	-216,279	1,142,688
1,142,688			
	<b>Cash &amp; Bank Balance</b>		
5,892	Cash in Hand	195	
	(As certified by Management)		
117,709	DSC Bank Current A/c No. 5	86,868	
17,986	DSC Bank Gratuity Fund A/c no. 147	18,707	
408	Add: Accured Interest on FDRs	408	106,178
141,995			
	<b>Stock in Trade</b>		
214,377	Paper	214,377	
3,368	Processing Material	3,368	
1,622	Ink and Chemicals	1,622	219,367
219,367			
	<b>Loan &amp; Advances</b>		
6,758	TDS Recoverable	6,758	
7,760	Security Deposit with DESU	7,760	
500	Security Deposit with Sales Tax	500	
1,000	Security Deposit with IFFCO	1,000	
5,000	Security NCDC	5,000	
6,500	Advance to Nand Kishore	6,500	27,518
27,518			
	<b>Income &amp; Expenditure Account</b>		
10,626,797	As per last year Balance Sheet (Loss)	10,626,797	
-	Add: Excess of Expenditure over Income	2,080,608	12,707,405
10,626,797			
<b>12,322,677</b>	<b>Total</b>		<b>14,352,852</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25.07.2016  
 Place : New Delhi

## NATIONAL COOPERATIVE PRINTING PRESS

### Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2016

2014-2015 Amount (Rs.)	EXPENDITURE	Amount (Rs.)	2015-2016 Amount(Rs.)
<b>To Opening Stock as on 01.04.2015</b>			
214,377	Paper	214,377	
3,368	Processing Material	3,368	
1,622	Ink & Chemicals	1,622	219,367
219,367			
	<b>To Purchase</b>		
-	Paper	-	
-	Ink and Chemicals	-	
-	Envelop & File	-	
600	Binding Material	-	
-	Processing Material	-	-
600			
6,869	Processing Charges		-
	<b>To Binding Charges</b>		
1,700	Labour & Material	-	
-	Carriage Inward account	-	
-	Carriage outward account	-	-
1,700			
	<b>To Payment to Staff</b>		
1,586,627	Wages	1,583,131	
17,270	Bonus	13,816	
-	EPF Employer's Contribution	-	
91,288	Gratuity Expenditure	96,580	
13,650	Food Subsidy	14,400	
38,400	Medical Allowance	38,400	1,746,327
1,747,235			
	<b>To Establishment</b>		
59,329	Water Charges	78,431	
204,000	Electricity Charges	204,000	
5,440	Entertainment	1,160	
22,682	Conveyance	2,179	
114,600	Exp. On Eco Pollution	19,100	
6,471	Misc. Exp.	-	
4,663	Telephone Charges	1,659	
10,000	Legal / Professional Charges	12,500	
-	Postage	-	
5,896	Stationery Charges	-	
1,605	Bank Charges	638	
-	Service Charges to NCUI	-	
-	Translation Charges	-	319,667
434,686			
	<b>To Repair &amp; Maintenance</b>		
9,526	Machine Up Keep A/c	-	
52,480	Machinery repair	-	
-	Electric Repair	-	-
62,006			
17,215	Depreciation on Fixed Assets		14,616
<b>24,89,678</b>	<b>Total</b>		<b>22,99,977</b>

2014-2015 AMOUNT(RS.)	INCOME		2015-2016 AMOUNT(RS.)
	<b>By Printing Income</b>		
-	Sales	-	
-	Job	-	-
	<b>By Miscellaneous Receipts</b>		
-	Sale of Waste Paper	-	
-	Interest Income on FDR	-	
4,917	Misc. Receipts/Sale of Machinery A/c	2	2
	<b>By Closing Stock</b>		
-	Paper	214,377	
-	Processing Material	3,368	
219,367	Ink & Chemicals	1,622	219,367
	Excess of Expenditure over income		2,080,608
<b>2,489,678</b>	<b>Total</b>		<b>2,299,977</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

**NATIONAL COOPERATIVE PRINTING PRESS, NEW DELHI - 110 016**

**Fixed Assets Annexed and Forming Part of Balance Sheet as on 31<sup>st</sup> March, 2016**

S. No.	DESCRIPTION OF ASSETS	Rate of Dep. %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Balance as on 01.04.2015	Add during the year	Total Cost as on 31.03.2016	Upto 31.03.2015	For the year 2015-2016	Total Dep. as on 31.03.2016	Written down value as on 31.03.2016	Written down value as on 31.03.2015
1	Plant Machinery (Nov. 2012)	15	1,856,700	-	1,856,700	1,764,234	13,870	1,778,104	78,596	92,466
2	Electric Fitting & Equipment	15	61,046	-	61,046	58,831	332	59,163	1,883	2,215
3	Printing Type	15	175,286	-	175,286	175,207	12	175,219	67	79
4	Furniture & Fixture	10	35,372	-	35,372	33,173	220	33,393	1,979	2,199
5	DTP System	60	174,843	-	174,843	174,803	24	174,827	16	40
6	Water Cooler	15	29,950	-	29,950	28,902	158	29,060	890	1,048
	<b>Current Year</b>		<b>2,333,197</b>	<b>-</b>	<b>2,333,197</b>	<b>2,235,149</b>	<b>14,616</b>	<b>2,249,765</b>	<b>83,431</b>	<b>98,047</b>
	<b>Previous Year</b>		<b>2,333,197</b>	<b>-</b>	<b>2,333,197</b>	<b>2,217,934</b>	<b>20,313</b>	<b>2,217,934</b>	<b>98,047</b>	<b>115,262</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**NCCE Hostel, New Delhi**

**Balance Sheet as on 31st March, 2016**

2014 - 2015 Amount (Rs.)	LIABILITIES	2015 - 2016 Amount (Rs.)	2014 - 2015 Amount (Rs.)	ASSETS	2015 - 2016 Amount (Rs.)
20,566,218	NCUI Account	23,734,422	1,581,689	Fixed Assets	1,680,006
4,718	Expenses Payable	20,394	21,045	Cash in hand	18,211
39,400	Sundry Creditor	2,355	231,183	Bank Balance DSC Bank SB 99	68,567
				Staff Advances	53,593
			51,377	Less : Provision for Staff Adv.	-1700
			-	Sundry Debtor	-
			18,725,042	Hostel Development Fund	
				Deficit as per last year	18,725,042
				Add: Expenditure during the year	9,535,422
				Less: Receipt during the year	-6,299,500
				Less: Intt on S/B A/c & other receipt	-22,470
<b>20,610,336</b>	<b>Total</b>	<b>23,757,171</b>	<b>20,610,336</b>	<b>Total</b>	<b>23,757,171</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

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**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for **M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**NCCE Hostel, New Delhi**

**FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2016**

Dep. Of Assets	Rate of Dep. %	Balance as on 01.04.15	Add during the year	Total cost as on 31.03.16	Upto 31.03.15	For the year 2015-2016	Previous Year adjustments	Total dep. As on 31.03.16	Written down value as on 31.03.16	Written down value as on 31.03.15
Furniture & Fixture	6.33	162,7366	129,600	1,756,966	623,553	70,377	-	693,930	1,063,036	1,003,813
Office Equipment	4.75	73,6403	68,538	804,941	158,527	29,444	-	187,971	616,970	577,876
<b>Total</b>		2,363,769	198,138	2,561,907	782,080	99,821	-	881,901	1,680,006	1,581,689

Note: Assets do not include items which were depreciated by 100% prior to financial year 2003-2004 amounting to Rs.627,805.70

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi



## NATIONAL COOPERATIVE UNION OF INDIA

### NCCE Hostel, New Delhi

#### EXPENDITURE STATEMENT OF NCCE HOSTEL FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2016

2014 - 2015 Amount (Rs.)	PARTICULARS	2015 - 2016 Amount (Rs.)
463,998	Repair & Maintenance	509,690
5,549,442	Salary Wages & other allow, OTA	6,180,932
53,235	Washing Charges	42,930
2,051	Telephone Charges	1,000
2,869	Newspaper Charges	2,953
339	Bank Charges	212
121,577	Purchase of Consumable Items	248,168
16,215	Conveyance	15,314
1,424,653	Water Charges	1,232,322
3,130	Printing and Stationery	1,050
20,560	Misc Expenditruue	-
1263468	Electricity Charges	1,201,030
67,835	Depreciation on Furniture & Fixture	70,377
28,818	Depreciation on Office Equipment	29,444
<b>9,018,190</b>	<b>Total</b>	<b>9,535,422</b>

### NCCE Hostel - Expenses Payable

S. No.	PARTICULARS	2015 - 2016 Amount (Rs.)
1	Repair / Maintenance	17,760
2	News Paper A/c	244
3	Washing Charges	2,390
	<b>Total</b>	<b>20,394</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016

Place : New Delhi



# **ACCOUNTS OF SPECIAL PURPOSE FUNDS**

**NATIONAL COOPERATIVE UNION OF INDIA,  
Cooperative**

**BALANCE SHEET**

Previous Year (Rs.)	LIABILITIES		Current Year (Rs.)
	<b>COOPERTIVE EDUCATION FUND</b>		
846,670,341	As per last year		991,912,725
139,162,032	Statutory Receipt from Multi-State Cooperative Societies	231,854,360	
72,165,586	Interest Received on FDRs etc.	83,553,176	315,407,536
			<b>1,307,320,261</b>
(66,085,235)	Less Expenditure		(82,448,280)
	<b>CURRENT LIABILITIES</b>		
360,000	Outstanding Libilities (Fellowship Programme)	360,000	
4,467	ICM Pune		
26,190	Gujarat State Coop. Union	26,190	
	Netaji Subhash RICM, Kalyni	457,625	
	Payable to NCUI (Auditorium)	7,000,000	
	ICM Nagpur	42,770	7,886,585
<b>92,303,382</b>	<b>Total</b>		<b>1,232,758,566</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

Date : 25/07/2016  
Place : New Delhi

## NEW DELHI - 110016

### Education Fund

AS ON 31ST MARCH, 2016

Previous Year (Rs.)	ASSETS		Current Year (Rs.)
	<b>FIXED ASSETS</b>		
24,706	Computer & Office Equipment		221,622
	<b>INVESTMENT</b>		
87,500,000	RBI Bond	-	
1,150,685	Accured Interest	-	-
366,146,427	<b>PUBLIC SECTOR BANKS</b>	253,543,153	
22,681,336	Accured Interest	8,593,635	262,136,788
281,900,000	<b>GOVT. FINANCIAL INSTITUTIONS</b>	771,050,000	
56,753,226	Accured Interest	991,311	772,041,311
71,827,300	<b>COOPERATIVE BANKS</b>	101,827,300	
	Accured Interest	-	101,827,300
	<b>CURRENT ASSETS</b>		
	<b>CASH AND BANK BALANCES</b>		
12,152,876	Cheque in hand	-	
42,193	Balance with Delhi State Coop. Bank	31,964	
14,020,690	Balance with State Bank of Patiala	8,306,734	
-	Balance Indusind Bank	82,572	8,421,270
1,000	Security Deposited with MTNL		1,000
	<b>LOAN &amp; ADVANCES</b>		
41,914,965	Advance to NCUI		41,914,965
40,418,457	Grants given to Unions etc. (bills yet to be adjusted)		34,240,614
9,790,211	TDS Recoverable		11,953,696
<b>92,303,382</b>	<b>Total</b>		<b>1,232,758,566</b>

As per our separate Audit Report of even date on the consolidated accounts

for **M/s. H.M. JAIN & CO.**  
Chartered Accountants  
(FRN-103909W)

Sd/-  
H.M. JAIN  
(M. No. 0339530)  
Partner

## NATIONAL COOPERATIVE UNION OF INDIA

### Cooperative Education Fund

#### LIST OF ASSISTANCE GIVEN TO UNION/RICM/ICM/ PROJECTS BUT NOT ADJUSTED AS ON 31.3.2016

PARTICULARS	Advance Amt. (Rs.)	Date of Advance
<b>ICM North-East Advance A/c</b>		
ICM, Guwahti	859464	6/16/2015
ICM, Imphal	501156	12/14/2015
<b>Institute of Coop Management(ICM)</b>		
Centre for Int. Nat. & Trg. Agri. (CICTAB)	100000	3/31/2015
D.N.S. RICM PATNA	300000	6/11/2015
ICM, Bhopal	1439	12/30/2013
ICM, Bubaneswar	2930	8/26/2015
ICM, Dehradun	50615	6/22/2015
ICM Hyderabad	300000	2/4/2016
ICM, Jaipur	93442	12/14/2015
ICM, KANNUR	36000	12/30/2013
ICM, MADURAI	198000	6/5/2015
ICM, Thiruvanthapuram	300000	3/31/2016
Indira Gandhi Insitute of Coop. Management Lucknow	100000	10/21/2015
Natesan Institute of Coop. Management, Chennai	50000	10/21/2015
RICM, Bengaluru	335337	2/19/2016
RICM, Chandigarh	450000	2/26/2014
RICM, Gandhi Nagar	300000	10/21/2015
VAMNICOM, Pune	3549817	2/1/2014
<b>National Level Coop. Organisation Advanc</b>		
Bhartiya Farmers Agro-Business Dev. Coop. Ltd.	33000	1/29/2013
Coop. Bank of India (Cobi)	75000	2/21/2011
FISHCOFED, New Delhi	350000	3/1/2016
IFFCO Foundation	800000	8/25/2015
National Coop. Housing Federation of India	175000	7/30/2015
National Film & Fine Arts Coop. Ltd.	75000	6/11/2015
National Labour Coop. Fedn. Of India	22413	10/12/2015
Tribal Coop. Mktg. Dev. Fedn. Ltd. (TRIFED)	50000	3/30/2014
<b>NCCT Adavance A/c</b>		
NCCT A/C	4710350	3/26/2013

<b>PROJECT ADVANCE</b>		
Edun Field Proj Ahmedabad	246368	11/3/2014
Edun Field Proj Anantnag, Srinagar	20224	10/29/2013
Edun Field Proj Andaman & Nicobar, Port Blair	75028	9/22/2015
Edun Field Proj Arrah	79200	12/17/2013
Edun Field Proj Assam (Moregaon)	181300	8/20/2015
Edun. Field Proj Bhatinda	183000	12/30/2015
Edun Field Proj Bhopal	198100	8/27/2015
Edun Field Proj Bilaspur	232400	8/20/2015
Edun Field Proj Cuttak	145000	10/5/2015
Edun Field Proj Deoria, U.P.	7340	9/22/2015
Edun Field Proj Fathepur	237300	2/15/2016
Edun Field Proj Goa, Panaji	134270	8/20/2015
Edun Field Proj Gulburga	103150	1/15/2016
Edun Field Proj Hamirpur	89236	8/20/2015
Edun Field Proj Hazipur	69000	1/6/2014
Edun Field Proj Jalandhar, Punjab	275641	9/22/2015
Edun Field Proj. Jammu	441	8/20/2015
Edun Field Proj Jaora,(Ratlam) M.P.	20000	8/27/2015
Edun Field Proj Jhansi	192730	8/20/2015
Edun Field Proj Jhunjhunu	10318	3/31/2014
Edun Field Proj Jodhpur	147400	9/22/2015
Edun Field Proj Khurda, Orissa	108800	8/20/2015
Edun Field Proj Musafirkhana (Amethi)	217500	12/28/2015
Edun Field Proj Pilibhit	214200	2/15/2016
Edun Field Proj Raghogarh (Guna)	167940	3/29/2016
Edun Field Proj Raiganj, West Bengal	72250	1/7/2015
Edun Field Proj Raipur (Chattisgarh)	6900	9/29/2015
Edun Field Proj Shimoga	232024	11/14/2015
Edun Field Proj Surinder Nagar, Gujarat	309200	10/1/2015
Edun Field Proj Swaimadhopur	136657	9/7/2015
Edun Field Proj Ujjain	142900	9/8/2015
Edun Field Proj Unnao	124000	10/21/2015
Edun Field Proj Vijayawada	45000	11/26/2013
Edun Field Proj. Women, Bhopal	50000	5/24/2011
Edun. Fild Pro24 Pargana,Kolkatta	42600	12/7/2010
Mahila Shakari Shiksha Proj., Bhopal	65600	21.11.2013
Ncui Coop. Edun. & Dev. Proj. for Women, Aska	1625	11/5/2014

<b>Project Advance NE</b>		
Edun Field Proj Aizwal (Mizoram)	235500	10/21/2015
Edun Field Proj Jorhat Assam	7435	11/27/2015
Edun Field Proj. Kohima, Nagaland	224215	3/29/2015
Edun Field Proj Shillong	360300	11/14/2015
Edun Field Proj Sikkim	1680	11/3/2014
Edun Field Proj Thoubal	150	3/30/2015
Women Coop. Edun. Proj. Manipur (East Imphal )	94820	10/31/2014
<b>State Coop Union/Other State Level Advance</b>		
Andhra Pradesh State Coop. Union	735000	7/6/2015
A&N State Coop. Union	407500	9/11/2014
A.P. Mahesh Co-Op. Urban Bank Ltd.	113280	6/5/2015
Arunachal Pradesh State Coop. Union	966880	1/13/2014
Assam State Coop. Union	260000	3/1/2016
Astha Mahila Nagarik Sahakari Bank Mydt., Bhopal	140000	3/31/2016
Athani Mahila Coop. Cr. Society	50000	2/23/2011
Avantika Sakh Sahakarita Maryadit, Bhopal	60000	3/31/2016
Bihar Coop. Federation Ltd.	370000	11/5/2015
Bihar Rajya Shakari Vikas Samanvya Samiti	150000	1/21/2013
Bihar State Fishery Coop. Union	50000	3/3/2011
Chaitanya Mahila Coop. Bank Ltd., Bijapur	50000	7/24/2013
Chattisgarh State Coop. Union, Raipur	1374733	1/13/2014
Delhi State Coop. Union	40735	5/26/2015
East India Coop. Agro-Industries & Mktg. Ltd.	17600	6/5/2015
Federation of Labour Cooperator Association, W.B.	110000	2/12/2014
Ganjam District Co-Op. Union Ltd.	50000	1/15/2016
Goa State Coopertive Union	275000	3/31/2016
Gujarat State Coop. Credit Society, Ahmedabad	47000	9/11/2014
H.P. State Cooperative Development Fedn.	280364	6/22/2015
Indian Labour Cooperative Society Ltd.	12550	4/25/2012
Indian Society for Studies in Cooperation	25000	1/15/2016
Maharashtra Rajya Jungle Kamgar Sah. Sangh Ltd.	150000	8/7/2014
Jharkhand Coop. Fedn. Ltd., Ranchi	300000	5/26/2015
J&K State Cooperative Union	390000	1/13/2014
Kami Kasani Shramik Swalambi Sah. Samiti, Jharkhand	50000	4/7/2015
Kartnataks State Coopertive Federation, Bangalore	900000	12/30/2013
Madhya Pradesh State Coop. Union, Bhopal	82488	5/26/2015
Mahrashtra Audhogik Mahile Sansta, Buldena	157370	2/15/2016
Maharashtra Rajya Mahila Sah. Sansth. Maha.,Nagpur	18016	8/11/2014

Maharashtra Rajya Sahakari Sangh	173245	8/11/2014
Meghalaya State Coop. Union, Shillong	505000	2/6/2014
Mizoram State Agri./Hor./Forestry & Mktg Coop. Fedn	100000	3/23/2016
Mizoram State Coop. Union	100000	6/22/2015
Nagaland State Coop. Union	155000	9/29/2014
Natesan ICM, CHENNAI	300000	6/5/2015
Odisha State Fishermen's Coop. Federation Ltd.	250000	12/5/2013
Om Sakthi Kalikambal Multi-State Coop. Hous. Socty.	350000	1/8/2016
Oriental Women Labour Coop. Society Ltd., Manipur	77300	3/23/2016
Orissa State Cooperative Union	550000	12/5/2013
Pondichery State Coop. Union	300000	10/14/2014
Punjab Instt. of Coop. Training Ltd.	150000	3/19/2013
Punjab State Coop. Dev. Fedn. Ltd., Chandigarh	211982	12/30/2013
Rajasthan State Cooperative Union	900000	12/30/2013
Sahyadri Coopertive Credit Society Ltd.	50000	10/2/2014
Shri Dipti Udyogic Mahila Seva Sahakari Mandli Ltd.	60000	5/26/2015
Sikkim State Coop. Union	684211	3/23/2016
State Coop. Union, Kerala	173000	2/4/2016
State Federation of Labour Coop. Society Ltd., Goa	150000	3/11/2014
The Akola Urban Co-Op. Bank Ltd.	50000	3/28/2014
The Unorganised Emp. Coop. Society Ltd.	225000	6/5/2015
Tripura State Coop. Union, Arundhati Nagar	840000	10/24/2013
UP Coop. Jute & Agri. Dev. Fedn. Ltd., Lucknow	175000	7/15/2015
UP Labour Construction Corporation, Lucknow	100000	10/24/2010
UP State Cooperative Union	199655	12/30/2013
Uttrakhand Rajya Sahakari Sangh Ltd., Dehradun	100000	7/22/2015
West Bengal State Cooperative Union	350000	3/19/2012
<b>Grand Total</b>	<b>34240614</b>	

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi



## NATIONAL COOPERATIVE UNION OF INDIA

### Cooperative Education Fund

**Financial Assistance provided to Union, RICM, Educational Field Projects detailed as on 31.3.2016**

PARTICULARS	Advance Amt. (Rs.)	Date of Advance
Mizoram State Coop. Union	100000	18/05/2015
Manipur State Cooperative Union	175000	15/06/2015
Assam State Coop. Union	55000	29/06/2015
Manipur State Cooperative Union	148590	14/12/2015
Assam State Coop. Union	120000	31/03/2016
Assam State Coop. Union	235000	31/03/2016
Oriental Women Labour Coop. Society Ltd., Manipur	222700	31/03/2016
Mizoram State Coop. Union	280000	31/03/2016
ICM, Imphal	536148	22/05/2015
ICM, Imphal	140000	05/06/2015
ICM, Imphal	45000	22/07/2015
ICM, Imphal	45696	14/12/2015
ICM, Bhubaneswar	223434	18/05/2015
Coop. Training Centre, Medziphema, Nagaland	100000	11/06/2015
ICM, Guwahati	300000	16/06/2015
Ganjam District Co-Op. Union Ltd.	120000	15/01/2016
H.P. State Cooperative Development Federation	100000	15/01/2016
Assam State Coop. Union	100000	03/03/2016
Vamnicom, Pune	13226	29/05/2015
Netaji Subhash RICM, Kalyani	34860	12/02/2016
Bhartiya Farmers Agro-Business Dev. Coop. Ltd.	43000	28/05/2015
Gujarat State Coop. Credit Society, Ahmedabad	150000	05/05/2015
Madhya Pradesh State Coop. Union, Bhopal	158714	05/05/2015
H.P. State Cooperative Development Federation	50000	22/05/2015
Madhya Pradesh State Coop. Union, Bhopal	100000	05/06/2015
Indian Healthcare & Hospitality Coop. Ltd., N.D.	75000	05/06/2015
UP State Cooperative Union	150000	06/07/2015
FISHCOFED, New Delhi	375000	22/07/2015
National Cooperative Housing Federation of India	100000	28/07/2015
National Coop. Agri. Rural Dev. Bank Fedn	300000	21/08/2015
A&N State Coop. Union	158500	15/09/2015
Bihar Coop. Federation Ltd.	160820	02/11/2015
Delhi State Cooperative Union	109265	08/01/2016
Madhya Pradesh State Coop. Union, Bhopal	187512	04/02/2016
State Cooperative Union, Kerala	200000	04/02/2016
Gujarat State Cooperative Credit Society, Ahmedabad	150000	22/02/2016
Dadar Nagar Haveli Sahakari Shiksha, Silvassa	425000	31/03/2016
Netaji Subhash RICM, Kalyani	471795	31/03/2016
Gujarat State Cooperative Union, Ahmedabad	390000	31/03/2016
Madhya Pradesh State Coop. Union, Bhopal	180000	31/03/2016
Indian Society for Studies in Cooperation	75000	31/03/2016

Indian Labour Cooperative Society Ltd.	87450	31/03/2016
National Labour Cooperative Federation of India	402232	31/03/2016
Netaji Subhash RICM, Kalyani	49716	31/03/2016
ICM NAGPUR	42770	31/03/2016
D.N.S. RICM, Patna	300000	11/06/2015
Dr. Vithal Rao Vikha Patil ICM, Pune	295533	29/06/2015
ICM, Dehadun	299385	29/06/2015
ICM, Bhopal	198567	29/06/2015
Assam State Coop. Union	200000	29/06/2015
ICM, Kannur	514000	06/07/2015
ICM, Thirvananthapuram	300000	06/07/2015
ICM, Jaipur	600000	22/07/2015
ICM, Bhopal	300000	30/07/2015
Netaji Subhash RICM, Kalyani	299757	15/09/2015
ICM, Dehadun	300000	14/12/2015
RICM, Bengaluru	282241	08/01/2016
Indira Gandhi Insitute of Coop. Management Lucknow	200000	08/01/2016
ICM Hyderabad	298766	20/01/2016
Netaji Subhash RICM, Kalyani	170000	12/02/2016
ICM, Bubaneswar	349852	31/03/2016
Indian Co-Op. Network for Women Ltd.	200000	31/03/2016
ICM, Nagpur	300000	31/03/2016
Mizoram State Coop. Union	150000	18/05/2015
National Labour Coop. Federtion of India	131278	05/06/2015
Manipur State Cooperative Union	26410	15/06/2015
National Cooperative Housing Federation of India	175000	28/07/2015
State Cooperative Union, Kerala	150000	04/02/2016
Mizoram State Coop. Union	175000	31/03/2016
Maharashtra Audogik Mahile Sanstha, Buldena	50000	07/05/2015
Ncui Coop. Edun. & Dev. Proj. for Women, Aska	51900	07/05/2015
Jai Shri Sharda Co-Op. T/c Society	12500	05/06/2015
Astha Mahila Nagarik Sahakari Bank Mydt., Bhopal	96400	06/07/2015
Indian Co-Op. Network for Women Ltd.	60000	21/08/2015
Maharashtra Audogik Mahile Sanstha, Buldena	99962	02/11/2015
Maharashtra Audogik Mahile Sanstha, Buldena	60000	03/03/2016
Lakshmibai Mahila Nagrik Sah. Bank Mydt. Gawlior	107000	31/03/2016
Shri Dipti Udyogic Mahila Seva Sahakari Mandli Ltd.	50000	31/03/2016
Assam State Coop. Union	60000	31/03/2016
Gujarat State Women Seva Coop. Federation, Ahmedabad	80000	31/03/2016
Jai Shri Sharda Co-Op. T/c Society	15000	31/03/2016
Maharashtra Audogik Mahile Sanstha, Buldena	60000	31/03/2016
Kami Kasani Shramik Swalambi Sah. Samiti, Jharkhand	50000	05/06/2015
A.P. Mahesh Co-Op. Urban Bank Ltd.	130000	05/06/2015
Assam State Coop. Union	55000	29/06/2015
Netaji Subhash RICM, Kalyani	324543	06/07/2015
National Cooperative Housing Fedration of India	40055	06/07/2015
ICM, Jaipur	38626	22/09/2015

FISHCOFED, New Delhi	150000	22/07/2015
Madhya Pradesh State Coop. Union, Bhopal	300000	22/09/2015
Bhartiya Farmers Agro-Business Dev. Coop. Ltd.	75000	12/10/2015
A.P. Mahesh Co-Op. Urban Bank Ltd.	186720	20/10/2015
FISHCOFED, New Delhi	150000	14/12/2015
Netaji Subhash RICM, Kalyani	300000	12/02/2016
Avantika Sakh Sahakarita Maryadit, Bhopal	60000	03/03/2016
The Navhind Coop. Credit Society Ltd., Yellur	150000	31/03/2016
East India Coop. Agro-Industries & Mktg. Ltd.	207400	31/03/2016
Oriental Women Labour Coop. Society Ltd., Manipur	120000	20/10/2015
Oriental Women Labour Coop. Society Ltd., Manipur	60000	03/03/2016
Edun Field Proj Bhopal	50000	22/09/2015
Edun Field Proj Cuttak	20000	07/05/2015
Edun Field Proj Raipur (Chattisgarh)	10000	18/05/2015
Edun Field Proj Anantnag, Srinagar	46114	22/05/2015
Edun Field Proj Ahmedabad	79000	05/06/2015
Edun Field Proj Khurda, Orissa	19350	05/06/2015
Edun Field Proj Ujjain	55350	26/06/2015
Edun Field Proj Jhansi	76430	06/07/2015
Edun Field Proj Andaman & Nicobar, Port Blair	69467	15/07/2015
Edun Field Proj Baraut(Bagpat)	64500	21/08/2015
Edun Field Proj Jalandhar, Punjab	58406	15/09/2015
Edun Field Proj Deoria, U.P.	143134	24/09/2015
Edun Field Proj Raghogarh (Guna)	2000	28/12/2015
Edun Field Proj Pilibhit	49000	01/03/2016
Edun Field Proj Thiruvanthapuram	152200	31/03/2016
Edun Field Proj. Jammu	96359	31/03/2016
Edun Field Proj Anantnag, Srinagar	148800	31/03/2016
Edun Field Proj Deoria, U.P.	110454	31/03/2016
Edun Field Proj Fathepur	72100	31/03/2016
Edun Field Proj Jhunjhunu	162000	31/03/2016
Edun Field Proj Hamirpur	92314	31/03/2016
Edun Field Proj Jhansi	140870	31/03/2016
Edun Field Proj Jaora,(Ratlam) M.P.	98800	31/03/2016
Edun Field Proj Raipur (Chattisgarh)	44000	31/03/2016
Edun Field Proj Gulburga	140500	31/03/2016
Edun Field Proj Andaman & Nicobar, Port Blair	148340	31/03/2016
Edun Field Proj Baraut(Bagpat)	137600	31/03/2016
Edun Field Proj Unnao	150000	31/03/2016
Ncui Coop. Edun. & Dev. Proj. for Women, Aska	30200	07/05/2015
Women Coop. Edun. Proj. Manipur (East Imphal )	180950	22/05/2015
Edun Field Proj Thoubal	103000	14/07/2015
Edun Field Proj Sikkim	138000	15/07/2015
Edun Field Proj Aizwal (Mizoram)	136750	08/01/2016
Edun Field Proj. Kohima, Nagaland	204000	31/03/2016
Women Coop. Edun. Proj. Manipur (East Imphal )	251500	31/03/2016
Edun Field Proj Thoubal	184800	31/03/2016

Edun Field Proj Cuttak	44900	07/05/2015
Edun Field Proj Raipur (Chattisgarh)	19500	18/05/2015
Edun Field Proj Gulburga	60000	31/03/2016
Edun Field Proj Jhunjhunu	2600	04/11/2015
NCUI Coop. Edun. & Dev. Proj. for Women, Shimoga	55500	24/04/2015
Ncui Coop. Edun. & Dev. Proj. for Women, Aska	123100	31/03/2016
Edun Field Proj Shimoga	110000	31/03/2016
Edun Field Proj Cuttak	25000	07/05/2015
Edun Field Proj Jhansi	80540	06/07/2015
Edun Field Proj Thoubal	20500	14/07/2015
Edun Field Proj Surinder Nagar, Gujarat	11500	20/08/2015
Edun Field Proj Baraut(Bagpat)	27000	21/08/2015
Edun Field Proj Unnao	5500	27/08/2015
Edun Field Proj. Kohima, Nagaland	149250	01/10/2015
Edun Field Proj Raghogarh (Guna)	75945	28/12/2015
Edun Field Proj Pilibhit	28500	01/03/2016
Edun Field Proj Jorhat Assam	67981	28/12/2015
Edun Field Proj Jorhat Assam	166500	31/03/2016
Edun Field Proj Jhunjhunu	106516	05/06/2015
Edun Field Proj Hamirpur	49400	05/06/2015
Edun Field Proj Khurda, Orissa	35400	05/06/2015
Edun Field Proj Jaora,(Ratlam) M.P.	24600	12/06/2015
Edun Field Proj. Jammu	80800	19/06/2015
Edun Field Proj Bilaspur	123750	19/06/2015
Edun Field Proj Gulburga	197500	22/07/2015
Edun Field Proj Goa, Panaji	61155	22/07/2015
Edun Field Proj Surinder Nagar, Gujarat	69450	20/08/2015
Edun Field Proj Unnao	51600	27/08/2015
Edun Field Proj Musafirkhana (Amethi)	25000	09/09/2015
Edun Field Proj Pilibhit	75000	15/09/2015
Edun Field Proj Arrah	64500	15/09/2015
Edun Field Proj Fathepur	56500	15/09/2015
Edun Field Proj Jodhpur	77600	08/01/2016
<b>Total</b>	<b>22941198</b>	

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi

# NATIONAL COOPERATIVE UNION OF INDIA

## Cooperative Education Fund

### EXPENDITURE STATEMENT OF NCUI COOPERATIVE EDUCATION FUND (C.E.F.) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016

Previous year Amt. (Rs.)	EXPENDITURE	Current year Amt. (Rs.)
4,147,447	Salary & other establishment expenses	19,329,262
29,474,166	Approved Activities for NCUI (CEF) including UDS Projects	13,600,676
214,959	Programmes through CICTAB	154,994
1,713,807	Computer Data Bank & Publication of Profile	209,200
115,828	16th Indian Cooperative Congress	-
12,969,381	Expenditure on NCCE Training Programme	16,822,141
100,000	10th International Agri. & Horti. Expo 2014	-
-	Payment to NCUI Auditorium	7,000,000
-	Training Programme others	-
-	NCUI Complex Building	-
2,927,520	Expenditure on International Relations	-
-	Documentary Film Production through NAFAC	-
-	Books on Cooperative Subjects	505,537
2,897,764	National Level Conference/Seminars (North-East)	-
-	Meeting Expenditure	-
2,202,000	National Level Conference/Seminars others	1,391,095
2,331,716	Expenditure SCU/JCTc Streng. Programme	943,434
158,884	Expenditure on Skill Development Programme	2,435,174
-	Expenditure on Skill Development Programme (NE)	1,272,200
-	Expenditure on State Level Seminar (North-East)	1,336,290
1,629,887	Expenditure on State level Seminar/Conf./Training Programme	4,673,174
-	Strengthening of Library/Computer Lab	5,410,701
-	Payment made to various unions	-
143,336	Expenditure on Study Visit	807,688
1,040,000	Fellowship to Students	480,000
2,827,563	Payment to ICM Programmes	766,844
710,000	Expenditure on Training Programme (Women)	2803864
477,339	Expenditure on Teaching & Training Programme	2,491,829
2,406	Bank Charges	1,893
1,232	Depreciation	12,284
<b>66,085,235</b>	<b>Total</b>	<b>82,448,280</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### DETAILS OF INVESTMENT OF "COOPERATIVE EDUCATION FUND" AS ON 31<sup>ST</sup> MARCH, 2016

Name of Banks / Organisation	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Public Sector Banks	253,543,153	8,593,635	262,136,788
Govt. Financial Institutions	771,050,000	991,311	772,041,311
Cooperative Banks	101,827,300		101,827,300
<b>Total</b>	<b>1,126,420,453</b>	<b>9,584,946</b>	<b>1,136,005,399</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Corpus Fund for Cooperative Training

BALANCE SHEET AS ON 31ST MARCH, 2016

PREVIOUS Year (Rs.)	LIABILITIES	AMOUNT (Rs.)	PREVIOUS Year (Rs.)	ASSETS	AMOUNT (Rs.)
	<b>Corpus Fund</b>			<b>Investments</b>	
1,000,000,000	From NCU	1,000,000,000	3,316,943,836	FDRs/RBI Bonds (As per list enclosed)	3,358,245,813
1,000,000,000	From Ministry of Agriculture	1,000,000,000			
			91,394,504	Accrued Interest	24,183,350
			66,385,070	TDS recoverable	74,212,401
	<b>Expenses payable</b>			<b>Cash &amp; Bank Balance</b>	
	Excess of Income over Expenditure		34,723	Balance with Delhi State Coop. Bank	21,057
	Opening Balance	1,484,071,195	9,313,063	Balance with State Bank of Patiala (Cheque in hand)	10,089,830
1,484,071,195	Add : current year surplus	- 17,318,744			
<b>3,484,071,195</b>	<b>Total</b>	<b>3,466,752,451</b>	<b>3,484,071,195</b>	<b>Total</b>	<b>3,466,752,451</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s **H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Corpus Fund for Cooperative Training**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016**

Previous Year (Rs.)	EXPENDITURE	Amount (Rs.)	Previous Year (Rs.)	INCOME	Amount (Rs.)
333,300,000	Grant in aid NCCT	300,000,000		Interest	
532	Bank Charges	770	287,462,418	Investment	282,291,189
-45,275,741	Excess of Income over Exp.	(17,318,744)	562,373	Saving Bank A/c	390,837
<b>288,024,791</b>	<b>Total</b>	<b>282,682,026</b>	<b>288,024,791</b>	<b>Total</b>	<b>282,682,026</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi



## NATIONAL COOPERATIVE UNION OF INDIA

### DETAILS OF INVESTMENT OF "CORPUS FUND FOR COOPERATIVE TRAINING" AS ON 31.3.2016

NAME OF BANKS/ORGANISATION	Principal Amt. (Rs.)	Accured Interest (Rs.)	Total (Rs.)
Reserve Bank of India 8% Taxable Bond	526,570,000	6,924,756	533,494,756
Public Sector Banks	767,239,215	8,384,734	775,623,949
Govt. Financial Institutions	1,773,357,000	1,403,908	61,297,329
Cooperative Banks	233,033,018		233,033,018
Jawahar Lal Nehru Cooperative International Institute			
Public Sector Bank	58,046,580	7,469,952	65,516,532
<b>Total</b>	<b>3,358,245,813</b>	<b>24,183,350</b>	<b>3,382,429,163</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Corpus Fund for Cooperative Training**  
**RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

RECEIPTS	Amount (Rs.)		PAYMENT		Amount (Rs.)
Opening Balance			Grant-in-aid NCCT		300,000,000
Cash	Nil				
State Bank of Patiala	9,313,063		Investment of FDR's etc.		1,678,935,000
DSCB	<u>34,722</u>	9,347,785			
			Bank Charges		770
Amount received on maturity of FDR's		1,762,062,705	TDS Recoverable		6,856,495
Interest recd on FDR's & S/b A/c		224,492,662	NCUI RBI Bond interest payable to NCUI		6,300,000
NCUI RBI Bond Interest payable to NCUI		6,300,000			
			<b>Closing Balance</b>		
			State Bank of Patiala	10,089,830	
			DSCB	21,057	10,110,887
<b>Total</b>		<b>2,002,203,152</b>	<b>Total</b>		<b>2,002,203,152</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Junior Cooperative Training Centre (J.C.T.C.)**  
**BALANCE SHEET AS ON 31ST MARCH, 2016**

Previous Year	LIABILITIES	Amount (Rs.)	Previous Year	ASSETS	Amount (Rs.)
-8,103,906	Unspent grants	-1,860,709	3,564,005	Balance with Syndicate Bank	977,159
16,355,148	Outstanding Liabilities (Various Organisations)	16,035,372	7,510,337	Balance with State Bank of Patiala	9,700,945
				Cheque in hand	6,561,000
2,408,038	Reserve & Surplus	2,823,100			
415,062	Surplus of Income Over Expenditure	241,341			
<b>11,074,342</b>	<b>Total</b>	<b>17,239,104</b>	<b>11,074,342</b>	<b>Total</b>	<b>17,239,104</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi

**NATIONAL COOPERATIVE UNION OF INDIA**  
**Junior Cooperative Training Centre (J.C.T.C.)**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016**

Previous Year (Rs.)	EXPENDITURE	Amt. (Rs.)	Previous Year (Rs.)	INCOME	Amt. (Rs.)
156	Bank charges	17	415,218	Int. on Bank balance	241,358
415,062	Surplus of Income Over Exp.	241,341			
<b>415,218</b>	<b>Total</b>	<b>241,358</b>	<b>415,218</b>	<b>Total</b>	<b>241,358</b>

Sd/-  
**DR. V.K. DUBEY**  
 Director

Sd/-  
**N. SATYANARAYANA**  
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
 Chartered Accountants  
 (FRN. 05299N)

Sd/-  
**H.M. Jain**  
 (M.No. 0339530)  
 Partner

Date : 25/07/2016  
 Place : New Delhi

## NATIONAL COOPERATIVE UNION OF INDIA

### Junior Cooperative Training Centre (J.C.T.C.)

#### RECEIPT AND PAYMENT OF GRANT-IN-AID OF JUNIOR COOPERATIVE TRAINING CENTRE (J.C.T.C.)

FOR THE YEAR ENDED 31.3.2016

Previous Year (Rs.)	RECEIPTS	Amt. (Rs.)	Amount (Rs.)	Previous Year (Rs.)	PAYMENTS	Amt. (Rs.)	Amount (Rs.)
	<b>Unspent Grant</b>						
	<b>Opening Balances</b>						
3,597,570	North Eastern Region (NER)	-755,619		4,353,189	North Eastern Region (NER)	10,216,329	
-3,849,839	Other than NER	-7,348,287	-8,103,906	8,221,448	Other than NER	8,132,474	18,348,803
	<b>Grant received during the year</b>				Unspent Grant		
					Closing Balance		
-	NER	10,400,000		-755,619	NER	-571,948	
4,723,000	Other than NER	14,192,000	24,592,000	-7,348,287	Other than NER	-1,288,761	-1,860,709
<b>4,470,731</b>	<b>Total</b>		<b>16,488,094</b>	<b>4,470,731</b>	<b>Total</b>		<b>16,488,094</b>

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

## ACCOUNTING POLICIES AND NOTES TO ACCOUNTS-SCHEDULE-C

### A. ACCOUNTING POLICIES

#### 1. Accounting Convention

- (a) The financial statements have been prepared as of a going concern on historical cost convention and on accrual method of accounting, unless stated otherwise, in accordance with the generally accepted accounting principles and the provisions of the Multi-State Cooperative Societies Act, 2002 as adopted consistently by the Union.
- (b) Membership fee and the contribution against education fund are accounted for on cash basis.
- (c) Interest and other incomes from investments from earmarked funds are directly credited to the respective funds.

#### 2. Grants-in Aid

- (a) Grants are accounted for on accrual basis when there is reasonable assurance that the grants will be received and the Council will comply with the conditions attached to them.
- (b) Grants related to depreciable fixed assets are adjusted against the gross cost of the relevant assets while those related to non-depreciable assets are credited to capital reserve.
- (c) Grants related to revenue, unless received as compensation for expenses/losses, are recognised as revenue over the period to which these are related on the principle of matching costs to revenue.
- (d) Grants in the form of non-monetary assets are accounted for at the acquisition cost or at nominal value if received free.

#### 3. Fixed Assets and Depreciation

- (a) Fixed assets (other than land acquired out of grant) are stated at cost less accumulated depreciation.
- (b) Depreciation on fixed assets (other than those used for printing press) is charged on straight-line method as per the rates prescribed in Schedule XIV of the Companies Act, 1956 on pro-rata monthly basis.
- (c) Depreciation on fixed assets used at NCUI Printing Press is charged on written down value method at the rates and manner prescribed in Income Tax Act, 1961.
- (d) Leasehold land and buildings are amortized over the period of lease. Buildings constructed on leasehold land are depreciated over their useful life or the lease period, whichever is earlier.

#### 4. Investments

- (a) Investments made as per clause (a) to (f) of section 64 of Multi- State Cooperative Societies Act, 2002 and are stated at cost.
- (b) Decline, other than temporary, in the value of Long Term Investments is recognised and provided for.

#### 5. Inventories

- (a) Raw Materials and Stores & Spares are valued at lower of cost and net realizable value. Cost for this purpose is arrived at by using weighted average method.
- (b) Stock in Process & Finished Goods are valued at lower of cost by using FIFO method or net realizable value.

## 6. Retirement Benefits

Payment of Leave encasement is on cash basis. However, in case of gratuity, the Union has created a gratuity fund for the payment of gratuity to the eligible employees and yearly gratuity contribution at the rate of half month salary of the eligible employees for the financial year was made by the Union. A valuation has been obtained from actuary on the subject liability on account of gratuity and leave encasement of employees and found that the amount required is fully sufficient for meeting the liability.

## 7. Expenditure of NCUI on Approved Activities

50% of the expenditure is born by the NCUI and 50% by Ministry of Agriculture, Department of Agriculture & Cooperation, Govt. of India.

8. Transfers from and to respective funds are made after approval from concerned authority. Transfer from Education fund is made after approval from Education Committee.

## B. NOTES TO ACCOUNTS

1. During the period under review the financial statements of Corpus Fund for cooperative training is being audited separately as per the government order and have not been incorporated in the financial statements of NCUI.
2. The expenses incurred on various projects during the year have been accounted for on the basis of monthly statement of expenses received from the concerned project-and the cut off date was 31st May, 2016.
3. The balances of sundry debtors, creditors, advances for projects and other advances, account receivables and payables and deposits are subject to confirmation and reconciliation.
4. Current liabilities includes a sum of Rs. 89,130/- payable to Prime Minister Relief Fund, Rs. 2,07,414/- to Tsunami Relief Fund, Rs. 2,48,866/- to Japan Disaster Recovery Fund and Rs. 1,10,000/- to Uttrakhand Relief Fund.
5. In our opinion in the case of Printing Press the provision for bad and doubtful debts amounting to Rs. 2,16,279/- is inadequate.
6. The Union has consolidated only Assets & Liabilities of various funds/activities excluding Junior Cooperative Training Centre.
7. Union has received Rs. 4,19,14,964.77/- from Cooperative Education Fund and the same is treated as loan in the accounts of the unions (Previous year Rs. 4,19,14,964.77).
8. Paise have been rounded off to the nearest of Rupee.
9. Previous year figures have regrouped/rearranged, where ever required.

Sd/-  
**DR. V.K. DUBEY**  
Director

Sd/-  
**N. SATYANARAYANA**  
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

**for M/s H.M. Jain & Co.**  
Chartered Accountants  
(FRN. 05299N)

Sd/-  
**H.M. Jain**  
(M.No. 0339530)  
Partner

Date : 25/07/2016  
Place : New Delhi

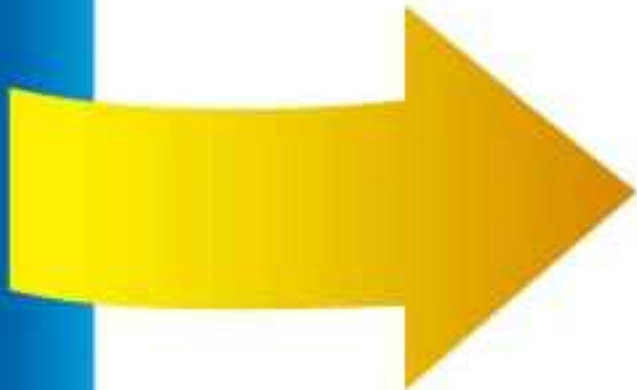
Sl. No.	STATUTORY AUDITORS OBSERVATIONS	COMPLIANCE BY NCUJ
1.	<p>In case of Education Fund and Membership, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.</p>	<p>In case of Education Fund a separate audit is being conducted by the auditors appointed by the Central Registrar in that respect. However, it is to say that the contributions @1% of profit can be ascertained only after auditing of the accounts and adoption of the same by the respective General Body Meeting. Due to non-availability of profit and loss A/c of the Multi-State Cooperative Societies, it is not possible to identify the estimated receipts on accrual basis. In case of membership subscription the amounts were being received on the basis of fixed amount as well as some percentage basis on profits of the member organisations and hence the suggestion of the auditors cannot be implementable.</p>
2.	<p>The financial statements of National Council for Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the financial statements of NCUJ (as per past practice). However, it is the Sub-Committee of NCUJ and its accounts are to be placed before the Governing Council and Annual General Body of NCUJ.</p>	<p>The financial statements of National Council for Cooperative Training (NCCT) is being audited separately as per the Government order and have not been incorporated in the financial statements of NCUJ (as per past practice). However, it is the Sub-Committee of NCUJ and its accounts are to be placed before the Governing Council and Annual General Body of NCUJ. In this regard, the Chief Executive informed the members that audit of the NCCT is yet to be completed, hence could not be placed before the Governing Council. However, the members suggested that the same may be completed in time for placing the same before the Annual General Body meeting of NCUJ.</p>



# NATIONAL COOPERATIVE UNION OF INDIA, NEW DELHI - 110016

**Status of Membership Subscription under Bye-law No. 9(1) as on April 2015 to 31st March, 2016**

Category	Sl. No.	PARTICULARS	Amt. Due for P/Y	Amt. Due for C/Y (2015-16)	Total Amt. Due	Amt. Recd. during the 16)	Balance Amt.
1	1	National level Coop. Business Societies/Fedn./Associations	-	5,25,000	5,25,000.00	(2,25,000)	3,00,000
2	2	National level Coop. Non-Business Federation/Association	30,000	2,40,000	2,70,000	(1,80,000)	90,000
3	3	State Cooperative Unions and Union Territories	(10,000)	6,04,500	5,94,500	(5,17,500)	77,000
4	4	State Urban Cooperative Banks and Credit Association	1,22,500	2,00,000	3,22,500	(1,38,000)	1,84,500
5 (i)	5	State level Business Federation/Societies including those of Union Territories (State Coop. Marketing Societies)	5,92,000	4,87,500	10,79,500	(2,25,000)	8,54,500
5 (ii)	6	State level Business Federation/Societies including those of Union Territories (State Cooperative Banks)	(30,000)	5,35,000	5,05,000	(4,75,000)	30,000
5 (ii)	7	State level Business Federation/Societies including those of Union Territories (State Cooperative Land Development Banks)	4,75,000	3,37,500	8,12,500	(1,87,500)	6,25,000
5 (iv)	8	State level Business Federation/Societies including those of Union Territories (State Coop. Consumers Federation)	5,68,500	3,12,500	8,81,000	(12,500)	8,68,500
5 (v)	9	State level Business Federation/Societies including those of Union Territories (State Coop. Housing Finance Societies)	10,17,000	2,65,000	12,82,000	(1,15,000)	11,67,000
5 (vi)	10	Other State Cooperative Business Federation (Dairy/ Milk Marketing Federations)	4,99,500	2,05,000	7,04,500	(1,27,500)	5,77,000
5 (vii)	11	State level Business Federation (Handloom/Industrial)	5,01,000	2,30,000	7,31,000	(1,55,000)	5,76,000
5 (viii)	12	State level Business Federation (Sugar/Cane Federation)	5,29,750	97,500	6,27,250	(37,500)	5,89,750
5 (ix)	13	State level Business Federation (Spinning Mills Federations)	25,000	37,500	62,500	-	62,500
5 (x)	14	Other Business Federation (Miscellaneous)	8,54,000	2,42,500	10,96,500	(37,500)	10,24,000
6	15	State level Non-Business Federation (State Cooperative Banks Associations)	53,750	62,500	1,16,250	(72,500)	78,500
7	16	State Tribal Development Cooperative Corporations	1,67,500	45,000	2,12,500	(15,000)	1,97,500
8(1)	17	(1) Scheduled Urban Cooperative Corporations Multi-State Coop. Societies Act. (2) Multistate Coop. Societies Act not included above including non scheduled Urban Coop. Banks	-	1,52,000	1,52,000	(1,32,000)	20,000
		<b>Total</b>	<b>59,77,500</b>	<b>54,31,000</b>	<b>114,08,500</b>	<b>(31,44,500)</b>	<b>82,64,000</b>
		<b>Applied New Membership</b>	<b>(1,59,500)</b>	<b>-</b>	<b>-</b>	<b>(78,500)</b>	<b>(2,38,000)</b>
			<b>58,18,000</b>	<b>54,31,000</b>	<b>114,08,500</b>	<b>(32,23,000)</b>	<b>80,26,000</b>



## **NATIONAL COOPERATIVE UNION OF INDIA**

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