

Maa Mangala Mahila Multi-purpose Cooperative Society Ltd., Arjunpur, Dist. Khordha, Orissa—An Unique Society in the States

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The Maa Mangala Mahila Multi-purpose Cooperative Society Ltd. At/Po- Arjunpur, dist- Khordha is one of the leading Cooperative Society in the State. When the Cooperative Societies in the state with full financial support, and support of the government machinery are running with the loss, it is only society in the state is running with the profit without financial support of the Govt. and Bank Finance. The society is judged one of the best Cooperative Society in the State and has been awarded prizes in the State & District level function in each year from the date of working. The society has received the best Award from His Excellency the Governor of Orissa for the 13th time on 18.11.2010. So the society is the milestone in the Coop. Movement of the State.

The society was founded, promoted and registered by the then project officer Shri P.C. Kar and the then Lady Mobiliser Smt. Menaka Nayak of the National Cooperative Union of India (NCUI, project Puri). Their contribution to the society can- not be compared. The society got its registration by the ARCS, Khordha on 27.4.95 only for their sincere attempt. The society is working under their guidance. The success and growth of society is only possible for their sincere efforts and valuable guidance.

The Maa Mangala Mahila MPCs Ltd. is located in the rural area of village Arjunpur in the Khordha district. The village is only 5 km. from the District Head quarter but the village is fully neglected in the education, health and communication. Moreover it is understood that 95% of the population are not so educated. Out of 500 families 450 families are under the poverty line. The villagers are very poor, illiterate, down- trodden and all of them belongs to Agricultural family and also labour class.

In time of urgent need, they borrowed from the money lender with higher rate of interest pledging the movable/immovable property and also standing crop. The formation of the Maa Mangala Mahila M.P.C.S. has changed the village scenario from 1994. The activity of the society has brought a new ray of hope among the women. They have stopped borrowing from money lender and also started keeping the deposit in the society. The society is functioning like a Mini Bank in the rural area. The State Bank of India authority in their visit to the society expressed their opinion that the society is equal or more with the S.B.I. Branch located in the KBK District of Orissa. A brief report and the growth of the society is as below.

Area of Operation

The area of operation of the society was confined to Arjunpur Gram Panchayat when the society was registered. Later on the area was extended to the Khordha District by an Amendment of Bye-laws by the DRCS, Puri.

Objective :

The Registered Bye-laws of the Society contains a series of objectives to provide adequate service to its members. Among these objectives a few objectives are noted below :-

- I. To accept all types of deposits from the members paying interest at par with Cooperative Bank.
- II. To provide ST Loan to the members for the income generating activities.
- III. To provide long-term loan for the construction of the building.
- IV. To provide long-term loan for the Small Transport Operation.
- V. To form the SHG among the members.
- VI. To provide loan for the promotion of the diary.

Membership & Members' Share:-

The Membership is allotted only to women age of eighteen.

The society was registered taking 63 members with the members share of Rs.630/- on 27.4.95. The membership and share capital has been increased to 820 with the share capital of Rs.6.98 lakh as on 31.3.11. The increase of members and members' share is only due to active participation of the members and proper service provided by the society to its members. The husband, father, brother of the members are admitted as nominal members, in case of loan availed by the members. (Table 1) :

Table 1

	As on 31.3.08	As on 31.3.09	As on 31.3.10	As on 31.3.11
(1) Member	583	677	747	820
(2) Member's Share	4.92 lakh	5.63 lakh	6.16 lakh	6.98 lakh

Working Capital

The working Capital of the society on the date of registration in the year 95-96 was Rs. 0.02 lakh. The working capital has been increased in each year as noted below. (Table 2) :

Table 2

	2007-08	2008-09	2009-10	2010-11
Own Capital	15.06 lakh	11.27 lakh	11.64 lakh	22.88lakh
Members Deposit	69.26 lakh	89.60 lakh	98.63 lakh	132.66 lakh
Borrowed Capital	Nil	Nil	Nil	Nil
Total	84.42 lakh	100.87 lakh	110.47 lakh	155.48 lakh

Members Deposit

The society has started taking the deposit from 63 members amounting Rs. 2000/- during the year 1994-95. The members deposit has been increased year after year because of proper banking service has been provided to its members. As such the members have got the scope of keeping deposit and withdrawal facilities in the society like the Bank. The details of deposit of last 4 years are noted down (Table 3):

Table 3

(Rs. In lakh)

Year	SBD A/C		R.D. A/C		F.D. A/C		Total	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
2007-08	567	16.4	112	4.17	173	49.05	852	69.26
2008-09	614	18.89	130	6.90	220	63.81	964	89.60
2009-10	636	24.06	138	9.85	230	64.93	1005	99.19
2010-11	689	26.24	159	13.73	261	92.08	1110	132.60

Investment in the Bank, SLR & CRR

The society was started in the year 1994-95 with the zero balance investment. The deposit amount has been increased in each year. After investment among the members the surplus amount has been kept in the Bank in the shape of Fixed Deposit in the Khordha Central Coop. Bank and Orissa State Coop. Bank only to meet the SLR & CRR as per the circular of the RCS.

Year	Amount
2007-08	41.40 lakh
2008-09	46.87 lakh
2009-10	53.56 lakh
2010-11	76.93 lakh

Advances to Members

The society while started has not invested among the members. But latter on the society has invested for different schemes among the members out of the savings of members available in the society. The maximum limit of loan has been approved for Rs. 5 lakh. Adequate securities i.e. assignment of LIC Policy, Fixed Deposit Receipt, Mortgage of Land, Government employee as the guarantor, hypothecation of stuck and vehicle are kept for the sanction of loan. The details of advance given to members in each year as noted is Tables 4 & 5.

Table 4

(Rs. In lakh)

Year	No. of beneficiary Member	Amount advanced	Outstanding loan against
2007-08	160	28.14	40.89
2008-09	181	39.35	52.30
2009-10	187	55.96	53.02
2010-11	180	58.95	71.94

Table 5

D.C.B. (Society Vrs Members)

(Rs. In lakh)

	2007-08	2008-09	2009-10	2010-11
1. Outstanding at the beginning of the year	30.00	41.42	52.30	53.02
2. Advanced during the year	28.14	39.53	56.71	58.95
3. Demand during the year	19.15	30.60	60.00	50.67
4. Collection during the year	17.23	28.66	55.96	40.20
5. Balance of demand during the year	1.92	1.94	4.04	10.47
6. Percentage of collection to demand	90%	93%	93%	80%
7. Outstanding loan at the close of the year	40.89	52.30	53.02	71.94

Borrowing from the Bank / Others

The society is a member of the RMK and RMK has advanced loan of Rs.2.00 lakh in the year 2000 & Rs.5.00 lakh in the year 2002. The society has repaid the full loan as per the installment fixed by the RMK. Latter on the RMK stopped the finance from 2003. The society has not borrowed loan from the Bank / other agency till now from 2003. The society has met the demand of members out of its own fund. It is for information that the RMK did not consider the loan application of Rs.32.00 lakh submitted in the year 2002-2003 though the society is capable to avail the loan and also viable to repay the instalments to the RMK in time. The management felt that the RMK Finance will strengthen the society to provide more finance to its members.

Outstanding Loan against the Members

The society has not borrowed loan from the Bank / Other agency. The society has invested out of its own fund among the members. The outstanding position against the members are as above Table 6.

Table 6

(Rs. In lakh)

Details of loan	2007-08		2008-09		2009-10		2010-11	
	No. of loanee	Amount	No. of loanee	Amount	No. of loanee	Amount	No. of loanee	Amount
S.T. loan	146	28.46	140	33.67	123	33.68	106	32.67
Loan against Deposit	28	5.54	24	4.08	25	4.24	29	11.40
Pledge loan	Nil	Nil	8	6.74	20	8.52	33	15.89
H.B. loan	2	2.13	3	2.67	3	1.37	1	3.07
Vehicle loan	6	4.76	6	5.14	6	5.21	11	8.91
Total	182	40.89	181	52.30	177	53.02	180	71.94

Audit of the Society

The Society has been audited upto the year 2009-10 and has been classified as 'A' Class society. The Auditor has not passed any adverse remarks in the Audit Report in any year.

Profit & Loss A/c of the Society

The society has earned the net distributable profit in each year which has been allowed by the Auditor for the distribution among the share holders.

Board of Management

The society is managed by the Board of Directors consisting of 15 of different categories as per the provision of the O.C.S. Election Rule. The present Management headed by Smt. Kumudini Kar has taken over the charge since 14.08.07. Smt. Kumudini Kar is continuing as the President of the society since 27.4.95 being elected from time to time. The particulars of the Board Meeting of last 4 years as given below. The Board of Directors are allowed sitting fees to attend the meeting. The detail is given in Table 8.

Table 7

(Rs. In lakh)

Year	Income Profit	Expenditure	Distributable
2007-08	7.95	7.63	0.32
2008-09	10.70	10.19	0.51
2009-10	13.59	12.55	1.04
2010-11	14.64	13.46	1.18

Table 8

Year	No. of Meeting	Members attended
2007-08	13	15
2008-09	11	15

2009-10	12	15
2010-11	12	15

General Body

The General Body of the society was conducted in each year in which nearly 60 % members attended the A.G.B. and participated in the discussion Table 9.

Table 9

Year	Date of AGB	Members during the year	No. of Members attended	Percentage of attendance
2007-08	30.03.08	583	312	54%
2008-09	28.05.08	677	399	59%
2009-10	24.02.10	747	483	65%
2010-11	31.03.11	820	520	63%

Incentive to Members

As per the decision of the AGB the incentive in shape of kind was given to members in the A.G.B. This practice was started from the starting of the society only to bring the women to the cooperative fold. The incentive was given (Gift in kind) in each year out of the profit. Moreover the incentive was distributed by the Veteran Cooperator / Hon. Minister / Hon. MLA. This was highly appreciated by the officials and non-officials. The expenditure for the gift in kind was spent as follows.

2007-08	Rs.18,000.00
2008-09	Rs.28,880.00
2009-10	Rs.54,000.00
2010-11	Rs.70, 000.00

Award and Prize

The society has been judged one of the best Mahila Coop. Society of the State & has been awarded the 1st Prize since 1999 continuously in the State level function till the year 2010. The society has received the 1st prize for the 13th time on 18.11.2011 in a state level function given by His Excellency, The Governor of Orissa.

Staffs

The society has appointed four numbers of staffs who are taking regular monthly salary in each month. The establishment cost of each month comes to Rs.15,000/-. The staffs are also paid two months bonus in each year as per the Bonus Act. Out of the audited profit.

Office Building

The society is running in a rented building with the monthly rent of Rs.1,800/- The society has proposed to purchase a piece of land in the middle of the village for which the management has created Building Fund.

Assistances of the Central Government

The Government of India, Ministry of Agriculture Cooperation Department has provided the Working Capital of Rs.40, 000/-, Share Capital of Rs.40,000/- and Managerial Subsidy Rs.20,000/- in the year 1997-98. The rate of interest is 13% per annum. Since the rate of interest is higher than the Bank rate of interest the Management has repaid the Share Capital and working capital loan in full before due date. So no Central Govt. loan stands outstanding, against the society as on dated 31.03.2005.

Award to the President

The President Smt. Kumudini Kar has been felicitated as the Best Cooperator by His Excellency, The Governor of Orissa as Smt. Kar is holding the Office of the President, being elected since 1995.

Visitors to the Society :

The Hon. Cooperation Minister, Smt. Surama Padhi, Hon. MLA Khordha, Chief Executive of the NCUI and other officials of the NCUI, Chairman of the NCUI, RCS Orissa Addl. RCS, JRCS, DRCS visited the society. The Women Cooperative leaders consisting of eighteen of Assam State have visited the society on dated 01.09.2011. They are highly motivated on the working of the society in a Rural village. They also more motivated on the Savings of Members, Investment of funds among the members for the different schemes and Accounting System maintained by the society.

India is one of the biggest democratic country in the world having the population of 1020 crore out of which women population is nearly 50%. The women are still neglected. The Government has not taken any sincere step to utilize the Women Manpower for the National Growth. There is adequate scope to utilize the Women Manpower through the Cooperative provided the successful schemes are made for them by the Govt.

Conclusion:

Indian Cooperative has completed its century. During this period only 8393 Women Cooperative Societies have been formed whereas 140 Women Cooperative Societies have been formed in Orissa which is 1.60% of the All India achievement. Not only the Orissa but all states of the country have the negative attitude to form the women Cooperative.

The SHGs those have been organized, have lost its ideology and principles. All most all the SHGs are organized by the NGO and other Financing Agency only to invest their fund among the rural women with high rate of interest. For the role of the NGOs & Financing Agency in the rural area, the Cooperative Societies, Cooperative Banks and Commercial Banks are affected and deprived of getting the deposit from them and invest their fund. The road in between villagers and Cooperatives are closed for the function of NGOs in the rural area.

The New Year 2012 will be celebrated as the International year for the Cooperative. The State & Central Govt. consider to promote the women Cooperatives in each Gram Panchayat in the pattern of Maa Mangala Mahila MPCS Ltd. to utilize the women manpower for the growth of the country.

A cooperative will survive and grow if there is a participation of members, sincerity, honesty of the staffs, Precedent of the society are most vital support for the growth and Existence of the society. The Maa Mangala Mahila MPCS Ltd. exists & grows on the above reasons. ■