

Audited Annual Accounts 2024-25



NATIONAL COOPERATIVE UNION OF INDIA





National Cooperative Union of India

AUDITED ANNUAL ACCOUNTS 2024-2025

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Satyendra Mrinal and Associates

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS OF NATIONAL COOPERATIVE UNION OF INDIA 3, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG NEW DELHI-110016

To the Members of **NATIONAL COOPERATIVE UNION OF INDIA**

Opinion

We have audited the accompanying financial statements of **National Cooperative Union of India** ("the NCUI"), which comprise the Balance Sheet as at **March 31, 2025** and the Statement of Income and Expenditure for the year then ended March 31, 2025 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI and generally accepted in India. This audit has also been conducted in accordance with the provisions of Section 73 of the Multi-State Cooperative Societies Act, 2002 and Rule 27 of the Multi-State Cooperative Societies Rules, 2002. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Financial Statements' section of our report.

We are independent of the NCUI in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Management is responsible for preparation financial statement and includes maintenance of adequate accounting records in accordance with the Multi-State Cooperative Societies **Rules**,

2002 and the bye-laws of the Union for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable laws, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- a. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In addition, we have complied with the reporting obligations as laid out in **Rule 27 of the Multi-State Cooperative Societies Rules, 2002**, including disclosure of any material irregularities in recovery of dues, expenditure, or accounting deviations.

Report under Section 73(4) of the MSCS Act, 2002

As required by section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union, have been kept by the Union so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us.
3. The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account referred to in this report are in agreement with the books of account.
4. In our opinion, there is no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Cooperative Society. We recommend that steps for recovery of outstanding amounts, especially from members, be further strengthened.

5. The Balance Sheet and Income and Expenditure Account together with Receipt and Payment Account dealt with by this report have been prepared in accordance with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India except:
- The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eighty Four Lakh Forty-One Thousand Five Hundred Fifty Three Only), which may affect the financial statements of the NCUI. The follow-up with TRIFED is ongoing, and appropriate action will be taken to deposit the dues with the Government on recovery.
6. Subject to our comments in Para 5 above and Note Nos. 1 to 14 of Schedule-C to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- In case of the Balance Sheet, of the State of affairs of the Union as at 31st March, 2025 and;
 - In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

**For Satyendra Mrinal and Associates,
Chartered Accountants
FRN: 017068N**

**Sd/-
CA. Satyendra Kumar Jain
Partner
M. No. 086103
UDIN:**

**Place: New Delhi
Date: 31/07/2025**

Sl. No.	Statutory Auditors Observations	Compliance by NCUI
1.	<p>The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eighty Four Lakh Forty One Thousand Five Hundred Fifty Three Only).</p>	<p>As and when the amount is received from TRIFED (wholly owned by Govt. of India) the same will be deposited with Govt. Authorities. However, TRIFED has vacated NCUI premises w.e.f. 10.04.2021. The follow up with TRIFED for recovery of the same are being made.</p>

NATIONAL COOPERATIVE UNION OF INDIA
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

The Consolidated Financial Statements have been prepared under the historical cost convention on the accrual basis of accounting, as a going concern. The financial statements are in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India, Generally Accepted Accounting Principles in India (Indian GAAP), and the relevant provisions of the Multi-State Cooperative Societies Act, 2002.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenditure, and disclosure of contingent liabilities on the reporting date. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the period of change.

3. Grants-in-Aid

- Grants are accounted for on an accrual basis when there is reasonable assurance that the entity will comply with the conditions attached and the grants will be received.
- Grants related to depreciable fixed assets are treated as deferred income and recognized in the Statement of Income and Expenditure over the useful life of the related asset.
- Grants related to revenue, unless received as compensation for specific expenses/losses, are recognized as income over the periods necessary to match them with the related costs.

4. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and balances with banks in current and deposit accounts.

5. Property, Plant and Equipment (PPE)

- PPE other than land is stated at acquisition cost less accumulated depreciation/amortization.
- Cost includes the purchase price and all attributable costs of bringing the asset to its working condition for its intended use.

6. Expenditure During Construction Period

Expenditure incurred during the construction period for new units such as the NCUI Printing Press & Skill Development Centre, Noida and the NCCE Hostel, which is directly attributable to the construction, is capitalized on a proportionate basis up to the date the unit is put to commercial use.

7. Investments

- Investments are made in accordance with the provisions of Section 64 (a) to (f) of the Multi-State Cooperative Societies Act, 2002.
- Current investments are carried at the lower of cost and fair value.
- Long-term investments are carried at cost. A decline in the value of such investments, other than temporary, is recognized and provided for in the Statement of Income and Expenditure.

8. Depreciation and Amortisation

- Depreciation on PPE is provided using the Written Down Value Method as per Section 32 of the Income Tax Act, 1961.
- Leasehold land (except for those under perpetual lease) is amortized over the lease term.
- Leasehold buildings are depreciated over the lease period or the useful life, whichever is shorter.
- GST paid on capital assets is not capitalized and is excluded from the cost of the fixed assets.

9. Revenue Recognition

- Interest income is recognized on a time-proportion basis. Incomes from investments earmarked for specific funds are credited directly to those funds.
- Income from the sale of scrap and waste is recognized at the time of sale.
- Rental and maintenance income is recognized on an accrual basis, in accordance with the terms of the respective agreements.
- Income from long-term leases is recognized on a systematic basis over the lease term.

10. Employee Benefits

a. **Short-Term Benefits:** Recognized as expense in the year in which the related services are rendered.

b. **Post-Employment Benefits:**

- Includes Gratuity, Leave Encashment, Pension, and Provident Fund, funded and administered through separate trusts/funds.
- Defined benefit obligations for Gratuity, Leave Encashment, and Pension are actuarially valued at year-end. The net obligation (i.e., present value of the obligation less fair value of plan assets) is recognized in the financial statements.
- Contributions to Provident Fund are recognized as expense when incurred.
- Actuarial gains or losses are recognized in the Statement of Income and Expenditure.

11. Provisions and Contingent Liabilities

A provision is recognized when:

- The entity has a present obligation as a result of a past event;
- It is probable that an outflow of resources will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Contingent Liabilities:

- In accordance with AS 29, the entity discloses a potential GST liability of approximately ₹ 1.50 crores in respect of past transactions (including maintenance charges, course fees, membership fees, and advertisement income) where GST was not charged. This pertains to the financial years 2017–18 onwards.
- The entity has received an income tax demand of ₹ 33.20 crores for AY 2023–24, against which an appeal has been filed. Based on legal advice and precedent, management believes the outcome will be favourable; hence, no provision has been made. The demand is disclosed as a contingent liability.

12. Internal Financial Controls

The internal financial controls in place needs to be continuously strengthened to ensure reliability of financial reporting and compliance with applicable laws.

13. Income Tax Exemption

The entity is registered under Section 12A of the Income Tax Act, 1961. As a charitable organization, it is exempt from income tax, and accordingly, no provision for income tax has been made in the financial statements.

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates

(Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
(M.No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025
Place : New Delhi



CONSOLIDATED FINANCIAL STATEMENTS

National Cooperative Union of India
Consolidated Financial Statements for the year ended March 31, 2025
Consolidated Balance Sheet as at March 31, 2025

(Amount in Rs.)			
	Note	As at 31.03.2025	As at 31.03.2024
I. SOURCES OF FUNDS			
(1) Capital			
(a) Capital Accounts	1	61,76,08,332	61,75,70,307
(b) Reserves & Surplus	2	48,67,46,042	48,24,49,200
(2) Non-Current Liabilities			
(a) Long Term Provisions	3	8,78,93,297	9,70,44,346
(b) Long Term Borrowings	4	18,79,39,212	-
(c) Other Long Term Liabilities	5	10,91,06,984	11,14,85,087
(3) Current Liabilities			
(a) Short Term Provisions	6	18,65,91,917	20,30,59,503
(b) Other Current Liabilities	7	38,93,48,374	22,62,59,862
Total		2,06,52,34,158	1,73,78,68,305
II. APPLICATION OF FUNDS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
i. Tangible Fixed Assets	8	14,78,56,739	5,01,80,430
ii. Capital Work-in-Progress	9	9,74,40,034	13,89,86,860
(b) Non-Current Investments	10	60,84,35,211	60,77,74,713
(2) Current Assets			
(a) Current Investments	11	17,50,00,000	20,00,00,000
(b) Cash and Bank Balances	12	15,56,23,712	24,48,95,966
(c) Short Term Loans and Advances	13	29,27,42,479	10,35,64,643
(d) Other Current Assets	14	58,81,35,983	39,24,65,693
Total		2,06,52,34,158	1,73,78,68,305

Significant Accounting Policies & Notes 1 to 14 form an integral part of the Financial Statements

Note: During the FY 24-25, a new entity named NCUI Printing Press was constituted under the administrative and financial control of NCUI for the purpose of managing the operations of the newly established printing facility at Noida. The books of accounts of NCUI Printing Press have been maintained separately. The financial statements of NCUI Printing Press have been consolidated with the financial statements of NCUI.

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(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025
Place : New Delhi

National Cooperative Union of India

Consolidated Financial Statements for the year ended March 31, 2025

Consolidated Statement of Income and Expenditure for the year ended March 31, 2025

(Amount in Rs.)		
INCOME	FY 2024-25	FY 2023-24
Membership Fee		
Annual Subscription	61,08,000	37,20,000
Admission Fee from New Members	14,000	15,000
Subscription of Journals		
The Cooperator	2,05,980	1,83,500
Indian Coop. Review	88,110	51,764
Income from Advertisement in Journals		
NCUI Publications	70,000	13,93,000
Return on Investments		
Interest on Deposits	4,54,22,929	4,92,72,280
Interest on Savings Accounts	36,50,061	80,81,857
Interest on Income Tax Refund	-	22,49,179
Dividend Income	2,71,642	3,00,158
Income from NCUI Printing Press & Skill Development Centre Noida		
NCUI Printing Press	2,18,37,393	-
Rent & Maintenance from Noida building	40,05,976	-
Other Incomes		
Amortisation of Lease Rent and other rental income	6,41,33,252	6,33,45,693
Recovery of Common Service Expenses	3,88,58,739	3,23,53,078
Course Fee from paid Programs	7,88,170	7,75,400
Sale of Scrap Items	3,60,732	1,15,000
Sale of Tender Documents	40,000	54,500
Other miscellaneous income	3,46,718	41,436
TOTAL INCOME (A)	18,62,01,702	16,19,51,845

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
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CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025
Place : New Delhi

National Cooperative Union of India

Consolidated Financial Statements for the year ended March 31, 2025

Consolidated Statement of Income and Expenditure for the year ended March 31, 2025

EXPENSE	FY 2024-25	FY 2023-24
Legal & Professional Charges	24,13,613	18,56,737
Depreciation and Amortisation Expense (Net)	51,25,658	60,31,521
Establishment Charges (Common Services)	2,45,80,276	2,15,88,214
Statutory Employee Benefit Contributions		
Pension	4,95,62,401	6,59,75,534
Leave Encashment	1,06,90,618	39,96,848
Gratuity	94,67,879	31,92,395
Meeting Expenses		
Sitting Fee to GC/EC Members	16,75,000	13,95,000
DA/TA to GC/EC Members	19,48,271	16,97,003
GC/EC Meeting Other Expenditure	16,08,467	20,84,990
Rent, Rates and Taxes		
Property Tax	14,58,396	14,71,608
DDA Rent	14,52,000	10,78,000
Renovation of NCUI Admin Building (New Delhi)	1,27,24,595	-
Other Expenditure		
Auditorium Expenditure	-	2,48,331
Interest on Loan	4,39,212	-
Bank Charges	36,811	1,871
Insurance Expenses	79,934	1,04,855
Payments to pensioners	5,25,11,754	4,06,85,658
Deficit of Hostel in Current Year	27,02,283	27,70,098
Miscellaneous Expenditure	5,92,352	2,35,457
TOTAL EXPENSES (B)	17,90,69,520	15,44,14,120
SURPLUS/DEFICIT (A-B)	71,32,182	75,37,725

Sd/-
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Executive Director

Sd/-
Savitri Singh
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Sd/-
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Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for **M/s Satyendra Mrinal and Associates**
(Chartered Accountants)

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CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 1		
Capital Accounts		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
a. NCUI Corpus Fund	61,30,97,429	61,30,97,429
b. Ch. Brahm Prakash Memorial Fund	45,10,902	44,72,877
TOTAL	61,76,08,332	61,75,70,307

Sd/-
Rajeev Sharma
Executive Director

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 (M. No. 086103)
 (FRN: 017068N)
 Partner

Date : 04-Aug-2025
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 2		
Reserves & Surplus		
Particulars	As at 31.03.2025	As at 31.03.2024
a. Balance in Income and Expenditure A/c		
1. NCUI HQ	4,74,62,439	4,16,66,756
Add/(Less): Surplus/(Deficit) of Current Year	71,32,182	75,37,725
	5,45,94,621	4,92,04,482
2. NCCE Hostel	(4,19,12,917)	(3,91,42,819)
	1,26,81,704	1,00,61,663
b. Deferred Government Grants		
1. NCUI Printing Press & Skill Development Centre, Noida	10,21,36,363	11,34,84,848
2. NCCE Hostel	10,00,00,000	10,00,00,000
	20,21,36,363	21,34,84,848
c. NCUI Fund for Cooperative Education & Training	27,19,27,974	25,89,02,689
TOTAL	48,67,46,042	48,24,49,200

Note: The financial assistance related to construction of specific fixed assets (NCCE Hostel, NCUI Printing Press & Skill Development Centre, Noida) have been accounted for in accordance with **Accounting Standard (AS) 12 – Accounting for Government Grants**. The amount received is being treated as deferred income and is being amortised over the useful life of the asset on a systematic and rational basis, in line with the depreciation charged on

Sd/-
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Executive Director

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Savitri Singh
Dy. Chief Executive

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Chief Executive

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 (FRN: 017068N)
Partner

Date : 04-Aug-2025
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 3		
Long Term Provisions		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
a. Provision for Gratuity		
Present Value of Gratuity Obligations	9,78,61,103	8,77,96,902
Less: Fair Value of Gratuity Plan Assets	(10,76,70,889)	(10,50,32,604)
Funded Status - Surplus/ (Deficit)	(98,09,786)	(1,72,35,702)
b. Provision for Pension		
Present Value of Pension Obligations	21,92,55,973	20,17,55,973
Less: Fair Value of Pension Plan Assets	(18,97,36,607)	(12,37,36,607)
Funded Status - Surplus/ (Deficit)	2,95,19,366	7,80,19,366
c. Provision for Leave Encashment		
Present Value of Leave Encashment Obligations	6,81,83,717	5,92,08,031
Less: Fair Value of Leave Encashment Plan Assets	-	2,29,47,349
Funded Status - Surplus/ (Deficit)	6,81,83,717	3,62,60,682
TOTAL	8,78,93,297	9,70,44,346

Notes:

1. NCUI has established an approved Gratuity Fund, named the "NCUI Employees Group Gratuity Trust", which is a funded scheme. The books of accounts of the Gratuity Trust are maintained separately. The Gratuity liability is valued by an independent actuary in accordance with **Accounting Standard (AS) 15 (Revised 2005) – Employee Benefits**. The Fair Value of Gratuity Plan Assets represents the amount of funds available with the Trust for settling gratuity obligations.
2. The Pension Fund is managed through NCUI Employees Pension Fund, with independently maintained accounts. As per the Actuarial Report, the Present Value of Pension Obligations as of 31.03.2025 is Rs. 74.64 crores. However, due to non-availability of sufficient funds, a provision of Rs. 21.67 crores has been recognized in the accounts. Additional provision shall be made progressively as and when funds become available.
3. The Leave Encashment liability has been valued by an independent actuary in accordance with AS-15. This is an unfunded scheme, i.e., NCUI does not maintain a dedicated fund for this purpose. Nevertheless, there has been no default in settlement of leave encashment claims at the time of retirement or exit of employees. The entire actuarial liability as on the balance sheet date has been recognized in the financial statements.
4. As required by AS-15, NCUI's net liability towards Gratuity (funded), Pension (partially funded), and Leave Encashment (unfunded) — all being defined benefit plans — is disclosed by deducting the fair value of plan assets (where applicable) from the Present Value of Defined Benefit Obligations, as determined by the actuarial valuation

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

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Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
(Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 4		
Long Term Borrowings		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
Loan Against FDRs	18,75,00,000	-
Interest Payable	4,39,212	
	18,79,39,212	-

Note

To comply with the Ministry of Cooperation's directive for transfer of the Cooperative Education Fund to the Ministry of Cooperation, NCUI availed a loan of ₹18.75 crore at 2% p.a. from PNB Housing Finance Ltd. by pledging its FDRs of approximately ₹25 crore. This was necessitated as some portion of the CEF was invested in FDRs with KTDFC (a Government of Kerala undertaking), the maturity proceeds of which remain unreleased due to internal issues within KTDFC. The loan will be repaid upon release of the said FDRs.

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
 (Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
 (M. No. 086103)
 (FRN: 017068N)
 Partner

Date : 04-Aug-2025
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 5		
Other Long Term Liabilities		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
Advance Lease Rent	10,91,06,984	11,14,85,087
	10,91,06,984	11,14,85,087

The amount collected as long-term advance lease rent from tenants under various lease agreements is treated as liability and is amortised over the lease period on a straight-line basis. The unamortised portion of such lease rent is disclosed under "Other Long-Term Liabilities,"

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Note 6		
Short Term Provisions		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
Provision for Renovation of Office Building	-	55,47,584
Provision for DDA Rent (10%)	10,26,000	6,00,000
Funds Earmarked for Approved Activities	18,55,65,917	19,69,11,919
TOTAL	18,65,91,917	20,30,59,503

Notes:

1. The above provisions are recognised in accordance with the requirements of **Accounting Standard 29: Provisions, Contingent Liabilities and Contingent Assets**. These provisions qualify all the requirements as listed under paragraph 14 of the said Accounting Standard i.e., present obligation as a result of past event; probable outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation
2. The liabilities related to amounts to be met from the Cooperative Education Fund have now been recognized in the books of NCUI, as the fund was transferred to the Ministry of Cooperation on August 4th, 2023.

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Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 7		
Other Current Liabilities		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
1. NCUI Main		
Security Deposits (Refundable)	1,92,05,069	2,04,66,585
Payable to Employees and Committee Members	22,99,095	9,05,081
Sundry Creditors	2,47,95,661	5,20,34,429
TDS Payable	3,60,170	5,56,440
COVID Relief Fund	9,72,668	9,72,668
Amount payable for Approved Activities	17,95,80,695	2,30,22,338
Other Miscellaneous Current Liabilities	13,71,81,375	12,83,02,321
	36,43,94,733	22,62,59,862
2. NCUI Printing Press		
Sundry Creditors	1,36,72,027	-
Taxes Payable	1,12,81,614	-
	2,49,53,641	-
TOTAL	38,93,48,374	22,62,59,862

Note

Amount payable for approved activities represent the expenditure incurred on the projects/activities approved by the CEF committee - includes reconstruction of NCCE Hostel, Renovation of NCUI Auditorium, Payable for Sahakar Jagaran, etc.

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Date : 04-Aug-2025
Place : New Delhi

Note 8
Tangible Fixed Assets (Amount in Rs.)

S. No.	Particulars	Dep. Rate %	GROSS BLOCK		ACCUMULATED DEPRECIATION		NET BLOCK	
			Balance as on 31.03.2024	Acquired during the year	Balance as on 31.03.2024	During the year	Balance as on 31.03.2024	Balance as on 31.03.2025
1	Leased Land (Delhi)	-	5,47,942	-	-	-	5,47,942	5,47,942
2	Leased Land (Noida)	90 Yrs	1,25,67,129	-	13,35,141	1,39,635	14,74,776	1,10,92,353
3	Boundary Wall in Noida	10.00%	17,87,697	-	7,83,113	1,00,458	8,83,572	9,04,125
4	Building Phase-I & II	10.00%	4,80,03,840	-	2,57,40,747	22,26,309	2,79,67,056	2,00,36,784
5	Furniture & Fixture - NCUI	10.00%	68,87,120	2,72,412	41,48,529	3,01,100	44,49,629	27,09,903
6	Furniture & Fixture - UDS Projects	10.00%	12,54,810	-	2,29,809	1,07,500	3,37,309	927,501
7	Plant & Machinery	15.00%	3,20,65,423	-	2,70,06,630	7,58,819	2,77,65,449	42,99,974
8	Office Equipment	15.00%	24,57,706	52,252	25,09,958	1,37,860	17,28,750	8,66,816
9	Vehicles	15.00%	54,17,464	-	33,51,052	3,09,962	36,61,014	20,66,412
10	Books	40.00%	13,601	-	13,601	-	-	-
11	Video Conferencing Hardware	40.00%	1,44,319	3,09,000	4,53,319	1,46,748	2,33,197	57,870
12	Computers & Computer Software	40.00%	41,93,109	4,300	21,41,744	8,22,266	29,64,010	20,51,365
13	Other dead stocks	-	1,19,04,777	-	1,19,04,777	-	1,19,04,777	-
14	Cooling Tower & Water Softener Plant A/C	15.00%	5,26,622	-	2,03,210	48,512	2,51,722	3,23,412
15	Coop Kitchen Appliances & Utensils	15.00%	98,842	-	14,826	12,602	27,428	2,74,900
16	Noida Building	10.00%	-	11,34,84,848	-	1,13,48,485	1,13,48,485	-
17	NCCE Staircase	15.00%	-	1,25,907	-	18,886	18,886	-
	TOTAL		12,78,70,401	11,42,48,719	7,85,50,517	1,64,74,143	9,50,24,660	14,70,94,459
2.	NCCE Hostel					2,225		

S. No.	Particulars	Dep. Rate %	GROSS BLOCK		ACCUMULATED DEPRECIATION		NET BLOCK	
			Balance as on 31.03.2024	Acquired during the year	Balance as on 31.03.2024	During the year	Balance as on 31.03.2024	Balance as on 31.03.2025
1	Furniture & Fixture	10.00%	21,25,014	-	15,09,709	61,631	15,71,339	6,16,305
2	Office Equipment	15.00%	8,10,191	-	5,65,950	36,636	6,02,586	2,44,241
	TOTAL		29,36,205	-	20,75,659	98,267	21,73,925	8,60,546

Summary - Tangible Assets

S.No.	Particulars	As at 31.03.2025	As at 31.03.2024
1	NCUI	14,70,94,459	4,93,19,883
2	Hostel	7,62,280	8,60,546
	TOTAL	14,78,56,739	5,01,80,430

Notes:

- Depreciation has been applied as per the rates and method given in Section 32 of the Income Tax Act, 1961
- Amortisation of the leasehold land has been charged to the Statement of Income and Expenditure.

Sd/-
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 (FRN: 017068N)
 Partner

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 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 9		
Capital Work-in-Progress		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
a. Printing Press and Skill Development Centre, Noida	-	11,34,84,848
b. NCCE Hostel	9,71,99,434	2,52,61,412
c. NCCE Building 1st Floor	2,40,600	2,40,600
	9,74,40,034	13,89,86,860

Capital Work-in-Progress represents the cost incurred on assets under construction or development as at the balance sheet date. These include expenditures on projects which are ongoing and not yet ready for their intended use. During the year, Printing Press and Skill Development Centre, Noida, upon reaching its intended usable condition, has been reclassified from Capital Work-in-Progress to Fixed Assets, and is now being depreciated in accordance with NCUI's accounting policy.

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Notes forming part of Financial Statements

Note 10		
Non-Current Investments		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
NCUI		
a. Corpus Fund	59,35,41,973	59,29,19,500
b. Gratuity Fund	69,15,254	69,15,254
c. NCUI Fund for Cooperative Education & Training	21,73,299	21,73,299
d. Ch. Brahm Parkash Memorial Fund Investments	42,62,436	42,24,411
e. Legal Fund NCUI	10,13,749	10,13,749
f. Other Investments	5,28,500	5,28,500
TOTAL	60,84,35,211	60,77,74,713

Notes:

- Investments that are readily realisable and are intended to be held for not more than one year are classified as Current Investments.
- Investments other than current investments are classified as Non-Current Investments.
- Maturity proceeds of Gratuity Fund Investments are transferred to "NCUI Employees Group Gratuity Trust" as and when realised

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Place: New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 11		
Current Investments		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
Short-term FDR with Cent Bank Home Finance	5,00,00,000	-
Short-term FDR with SBI	50,00,000	20,00,00,000
Short-term FDR with LIC Housing Fin Ltd.	5,00,00,000	-
Short-term with PNB Housing Finance	7,00,00,000	-
	17,50,00,000	20,00,00,000

Notes:

- Investments that are readily realisable and are intended to be held for not more than one year are classified as Current Investments.
- Investments other than current investments are classified as Non-Current Investments.

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National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 12		
Cash & Bank Balances		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
1. Cash in hand		
(a) NCUI	1,16,269	4,05,941
(b) Hostel	1,386	1,386
	1,17,655	4,07,327
2. Postage and Franking Machine		
(a) Stamps	4,036	10,000
(b) Balance in Franking Machine	(6,520)	79,684
	(2,484)	89,684
3. Bank Balances		
(a) NCUI		
(a) Savings Bank Accounts	13,84,73,852	23,77,33,125
(b) Current Accounts	1,44,67,231	52,24,168
(c) Earmarked Funds - Gratuity	2,65,299	64,901
	15,32,06,382	24,30,22,194
(b) NCCE Hostel		
Savings Bank Accounts	17,036	13,76,761
	17,036	13,76,761
(c) NCUI Printing Press		
Savings Bank Accounts	22,85,123	
	22,85,123	-
TOTAL	15,56,23,712	24,48,95,966

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Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 13		
Short Term Loans & Advances		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
NCUI		
Security & Other Deposits	14,51,352	14,51,352
Advance for Activities Apporved by CEF Committee	1,27,44,389	39,20,930
Advance Financial Assistance (50%)	1,19,13,963	1,43,72,467
Advances to Employees & Contractors	11,80,354	6,49,215
Advances to Contractors	10,42,10,881	7,78,83,469
Advances to Others	26,35,267	52,36,817
Advance to Erstwhile CEF A/c (NCUI)	15,65,55,881	-
Short term Loan to ICA-AP	20,00,000	-
	29,26,92,086	10,35,14,250
Hostel		
Staff Advances	52,093	52,093
Less: Provision	(1,700)	(1,700)
	50,393	50,393
TOTAL	29,27,42,479	10,35,64,643

Notes

1. Advance Financial Assistance represents 50% of the sanctioned amount disbursed in advance by NCUI to cooperative institutions for implementing cooperative education and development activities, as per the erstwhile Cooperative Education Fund (CEF) guidelines.
2. Advance to Erstwhile CEF A/c represents the amount paid by NCUI to the Ministry of Cooperation towards the transfer of the Cooperative Education Fund (CEF), pursuant to the decision to shift the management of the CEF from NCUI to the Ministry. This amount was remitted by NCUI during the year by availing a loan against its Fixed Deposit Receipts (FDRs), pending formal settlement and reconciliation by the Ministry.

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National Cooperative Union of India, New Delhi - 110016
Consolidated Financial Statements for the year ended March 31, 2025
Notes forming part of Financial Statements

Note 14		
Other Current Assets		
		(Amount in Rs.)
Particulars	As at 31.03.2025	As at 31.03.2024
1. NCUI		
Amount Recoverable from Ministry (CEF Approved Activities)	37,61,10,105	28,88,22,240
GST Input Tax Credit	4,42,78,975	2,55,64,230
TDS Recoverable	2,50,33,773	1,84,74,862
Water, Electricity & Common Service Exp Recoverable	5,02,80,019	3,44,69,392
Sharing of Accomodation Charges Recoverable	4,56,40,172	3,11,58,645
Other Amounts Recoverable	45,39,471	29,01,319
Interest Accrued on Investments	67,05,002	32,451
<i>Less: Provision for Doubtful Recoveries</i>	<i>(89,57,445)</i>	<i>(89,57,445)</i>
	54,36,30,071	39,24,65,693
2. NCUI Printing Press		
Sundry Debtors	3,61,00,612	-
GST Input Tax Credit	72,07,932	-
TDS Recoverable	11,97,368	-
	4,45,05,911	-
TOTAL	58,81,35,983	39,24,65,693

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Partner

Date : 04-Aug-2025
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

NCCE HOSTEL

Balance Sheet as at 31st March, 2025

(Amount in Rs.)		
SOURCES OF FUNDS	As at 31.03.2025	As at 31.03.2024
Imprest from NCUI	4,54,46,295	4,42,02,004
Reserves & Surplus	(4,19,12,917)	(3,91,42,819)
Current Year Deficit	(27,02,283)	(27,70,098)
	8,31,096	22,89,088
ASSETS	As at 31.03.2025	As at 31.03.2024
(1) Non-Current Assets		
Fixed Assets	7,62,281	8,60,548
(2) Current Assets		
(a) Cash & Bank Balances		
Cash in hand	1,386	1,386
Balance with DSCB SB 99	17,036	13,76,761
(b) Short-term Loans & Advances		
Staff Advances	52,093	52,093
Less : Provison for Staff Adv.	(1,700)	(1,700)
	8,31,096	22,89,088

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National Cooperative Union of India, New Delhi - 110016

NCCE HOSTEL

Income and Expenditure for the year ended 31st March, 2025

(Amount in Rs.)

INCOME	FY 2024-25	FY 2023-24
Hostel Receipts	-	2,68,500
Interest on Savings Bank Account	40,275	39,733
TOTAL INCOME	40,275	3,08,233
EXPENSES		
Repair & Maintenance	-	24,740
Salary Wages & other allow, OTA	26,44,291	28,48,157
Washing Charges	-	1,232
Telephone Charges	-	9,565
Newspaper Charges	-	1,795
Purchase of Consumable Items	-	13,250
Conveyance	-	38,342
Water Charges	-	29,671
Electricity Charges	-	-
Depreciation on Furniture & Fixture	61,631	68,478
Depreciation on Office Equipment	36,636	43,101
TOTAL EXPENSES	27,42,558	30,78,331
SURPLUS/(DEFICIT)	(27,02,283)	(27,70,098)

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Partner

Date : 04-Aug-2025
Place : New Delhi



ACCOUNTS OF SPECIAL PURPOSE FUND

National Cooperative Union of India, New Delhi - 110016

NCUI Printing Press

Statement of Income & Expenditure for the year ended 31st March, 2025

(Amount in Rs.)

INCOME	FY 2024-25	FY 2023-24
Sales	6,19,17,258	-
	6,19,17,258	-
EXPENDITURE	FY 2024-25	FY 2023-24
Purchases	4,00,44,065	-
Freight & Cartage	35,411	-
Other Expenses	389	-
	4,00,79,865	-
SURPLUS/(DEFICIT)	2,18,37,393	-

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Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

NCUI Printing Press

Balance Sheet as at 31st March, 2025

(Amount in Rs.)

LIABILITIES	As at 31.03.2025	As at 31.03.2024
(1) Equity		
Balance in Profit & Loss A/c	2,18,37,393	-
(1) Current Liabilities		
a. Sundry Creditors	1,36,72,027	-
b. Other Current Liabilities (Taxes Payable)	1,12,81,614	-
	4,67,91,034	-
ASSETS	As at 31.03.2025	As at 31.03.2024
(1) Current Assets		-
a. Sundry Debtors	3,61,00,612	-
b. Balance with Banks	22,85,123	-
c. Other Current Assets		
i. TDS Recoverable	11,97,368	-
ii. GST Input Tax Credit	72,07,932	-
	4,67,91,034	-

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Date : 04-Aug-2025
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National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training

Balance Sheet as at 31st March, 2025

(Amount in Rs.)

SOURCES OF FUNDS	As at 31.03.2025	As at 31.03.2024
(1) Corpus Fund		
From NCUI	1,00,00,00,000	1,00,00,00,000
From Ministry of Agriculture	1,00,00,00,000	1,00,00,00,000
(2) Reserves & Surplus		
Opening Balance	3,41,05,98,624	3,04,83,09,751
Add: Current year surplus	33,15,89,427	36,22,88,873
Total	5,74,21,88,051	5,41,05,98,624
APPLICATION OF FUNDS	As at 31.03.2025	As at 31.03.2024
(1) Non-Current Assets		
(a) Non-Current Investments		
FDRs/RBI Bonds (As per list enclosed)	5,40,64,90,000	5,07,98,30,000
Add: Accrued Interest	6,05,57,598	5,41,98,169
(2) Current Assets		
(a) Cash & Bank Balances		
Delhi State Cooperative Bank	1,61,191	1,58,793
State Bank of India	22,38,56,262	25,55,47,281
(b) Other Current Assets		
TDS recoverable	5,11,23,000	2,08,64,381
Total	5,74,21,88,051	5,41,05,98,624

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
(Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Corpus Fund for Cooperative Training
Income and Expenditure for the year ended 31st March, 2025

(Amount in Rs.)

INCOME	FY 2024-25	FY 2023-24
Interest Income		
Interest on Investments	33,12,05,796	36,13,04,462
Interest on Savings Bank A/c	3,83,631	9,84,411
Total Income (A)	33,15,89,427	36,22,88,873
EXPENDITURE	FY 2024-25	FY 2023-24
Bank Charges	-	-
Total Expenditure (B)	-	-
SURPLUS/(DEFICIT) (A-B)	33,15,89,427	36,22,88,873

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
 (Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
 (M. No. 086103)
 (FRN: 017068N)
 Partner

Date : 04-Aug-2025
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training

Details of Long-Term Investments as on 31.03.2025

(Amount in Rs.)

Name of Banks/Organisation	Principal Amt.	Accrued Intt.	Total
Govt. Financial Institutions	5,39,81,90,000	6,05,57,598	5,45,87,47,598
Scheduled Cooperative Banks	83,00,000	-	83,00,000
Total	5,40,64,90,000	6,05,57,598	5,46,70,47,598

Sd/-

Rajeev Sharma
Executive Director

Sd/-

Savitri Singh
Dy. Chief Executive

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
(Chartered Accountants)

Sd/-

CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016
Corpus Fund for Cooperative Training
Receipts & Payment for the year ended 31st March, 2025

Receipts	Amount (Rs.)	Payment	Amount (Rs.)
Opening Balance		Current Assets	
DSCB	1,58,793	Other Current Assets	6,34,73,698
State Bank of India	25,55,47,281	Non-Current Investments	1,29,04,57,000
Current Assets			
Other Current Assets	2,68,55,650		
		Closing Balance	
Non-Current Assets	96,37,97,000	DSCB	1,61,191
		State Bank of India	22,38,56,262
Other Income			
Interest Income	33,15,89,427		
Total	1,57,79,48,151	Total	1,57,79,48,151

Sd/-
Rajeev Sharma
Executive Director

Sd/-
Savitri Singh
Dy. Chief Executive

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for M/s Satyendra Mrinal and Associates
(Chartered Accountants)

Sd/-
CA. SATYENDRA KUMAR JAIN
(M. No. 086103)
(FRN: 017068N)
Partner

Date : 04-Aug-2025
Place : New Delhi

NATIONAL COOPERATIVE UNION OF INDIA

New Delhi-110016.

Status of Membership Subscription under Bye-Law No. 9(i) as on 1st April 2024 to 31.03.2025

Category	S.No	Particulars	Amt. Due for P/Y	Amt. Due for C/Y (2024-25)	Total Amount Due	Amt. Recd. During the C/Y (2024-25)	Balance Amount
1	1	National level Coop. Business Societies/Federations /Associations	1950000	700000	2650000	-1300000	1350000
2	2	National level Coop. Non-Business Federation/Association	360000	320000	680000	-600000	80000
3	3	State Cooperative Unions and Union Territories	1598500	765000	2363500	-1024500	1339000
4	4	State Urban Cooperative Banks and Credit Associations	1225500	300000	1525500	-140000	1385500
5(i)	5	State level Business Federations/Societies including those of Union Territories (State Coop. Marketing Societies)	2722500	740000	3462500	-740000	2722500
5(ii)	6	State level Business Federations/Societies including those of Union Territories (State Cooperative Banks)	2170000	860000	3030000	-820000	2210000
5(ii)	7	State level Business Federations/Societies including those of Union Territories (State Cooperative Land Development Bank)	1635000	400000	2035000	-400000	1635000
5(iv)	8	State level Business Federations/Societies including those of Union Territories (State Coop. Consumers Federation)	1500000	320000	1820000	-160000	1660000
5(v)	9	State level Business Federations/Societies including those of Union Territories (State Cooperative Housing Finance Societies)	572500	340000	912500	-360000	552500
5(vi)	10	Other State Cooperative Business Federations (Dairy / Milk Marketing Federations)	605000	240000	845000	-280000	565000
5(vii)	11	State level Business Federation (Handloom / Industrial)	1032500	280000	1312500	-20000	1292500
5(viii)	12	State level Business Federation (Sugar / Cane Federations)	352500	60000	412500	-20000	392500
5(ix)	13	State level Business Federation (Spinning Mills Federations)	735000	120000	855000	-20000	835000
5(x)	14	Others Business Federation (Miscellaneous)	2402500	480000	2882500	-895000	1987500
6	15	State level Non-Business Federation (State Cooperative Banks Associations)	548750	360000	908750	-260000	648750
7	16	State Tribal Development Cooperative Corporations	160000	40000	200000	-120000	80000
8(1)	17	(1) Scheduled Urban Coop. Banks registered under Multistate Coop. Societies Act.	995500	330000	1325500	-450000	875500
8(II)	18	(2.) Multi State Cooperative Societies not included above including non scheduled urban Coop. Banks	7398500	2720000	10118500	-3167000	6951500
		TOTAL	27964250	9375000	37339250	-10776500	26562750
		Applied New Membership	-147250	0	0	0	-147250
			27817000	9375000	37339250	-10776500	26415500





NATIONAL COOPERATIVE UNION OF INDIA

3, Siri Institutional Area, August Kranti Marg, New Delhi-110016

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